Elements of the Paris Agreement

• **Article 2 – Core objectives**
  • “Making all finance flows consistent with low carbon climate resilient development”

• **“Finance” & specific duties of “Operating Entities of the FM”**
  • GCF and GEF, LDC Fund and SCC Fund entrusted to serve the Paris Ag’t
  • COP continues to provides guidance to the entities under FM
  • Simplified procedures & ongoing readiness support – LDCs, SIDS
  • National climate change strategies & plans – INDCs & other

• **Enhanced Action (pre 2020):**
  • Contribution to the technical expert meetings, inform on progress
<table>
<thead>
<tr>
<th>Maximize country ownership... 139 NDAs and focal points</th>
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</thead>
<tbody>
<tr>
<td>Balance between adaptation and mitigation – “transformative, paradigm shifting”</td>
</tr>
<tr>
<td>Balanced governance with equal voice for contributors and recipients</td>
</tr>
<tr>
<td>Direct Access ... diverse entities globally have applied for accreditation</td>
</tr>
<tr>
<td>Diversity of financial instruments – grants, loans, equity, guarantees</td>
</tr>
<tr>
<td>Dedicated Private Sector Facility (PSF) – to encourage participation</td>
</tr>
<tr>
<td>Largest climate finance facility globally – committed to the Paris Agreement</td>
</tr>
</tbody>
</table>
GCF Engagement architecture

Green Climate Fund

Accredited Entities

Financial Instruments
- Grants
- Loans
- Guarantees
- Equity

Programmes + Projects

NDAs / Focal Points
8 Strategic Results Areas

programmes/projects to demonstrate these key impacts:

With a focus on...

- Impacts
- Programmes
- Paradigm-shift potential
- Adaptation-mitigation co-benefits
Resource allocation

Investment Mandate

• $10.3 billion in pledges
• $5.5 billion (58.5%) in signed contributions
• 50/50 split between adaptation & mitigation
• Geographic balance
• 50% of adaptation resources for SIDS, LDCs and African states

Project Updates

• $168 million GCF funds committed (8 projects) at Zambia Board meeting
• Current portfolio overview: [http://www.greenclimate.fund/ventures/portfolio](http://www.greenclimate.fund/ventures/portfolio)
• 12% mitigation & 63% adaptation with 25% cross cutting – 83% coverage for Africa, LDC & SIDS

Investment target is up to $ 2.5 billion per year over 2015-18...
Support for Paris Agreement

- Support for NDCs and Adaptation actions – new provisions
- Support for concept notes and programme/project proposals – Project Preparation Facility
- Developing Country and Entity “Work Programmes”
- Operationalising “programmatic approach” including through Enhanced Direct Access & MSME pilots
- Hosting regional strategic dialogues to foster ties between countries & entities for long term partnerships
- Continued readiness support for institutional strengthening, programming, lessons sharing & enhanced implementation

THE CHALLENGE

- Encourage Transformative pipelines to “shift” from status quo
- Respond within specific time limits to limit temp rise
- Respond to immediate threats & risks
- Implement through inclusive & diverse partners

Encourage Transformative pipelines to “shift” from status quo
Programming Paradigms: initial bridge to support transition to new development pathways

Country programmes
- Country’s GCF priorities – INDCs, NAP, NAMA, development plans etc
- Led by NDA/focal point
- Stakeholder engagement

Entity work programmes
- Responds to country priorities
- Identifies regional or multi-country initiatives

Pipelines
- Projects/programmes developed for funding
- Aligned with country/entity programmes
- Ongoing structured dialogues

April-June 2016 - 34 projects ($2.8 billion, 16 short-term, 18 long-term) PLUS 104 concept notes ($5.5bn).
Links between the GCF and Tech Mechanism

• **Framework**
  – Board-level discussions on Fund-to-Fund arrangements
  – Enhanced Complementarity at Activity Level
  – Coherence at National Programming level
  – Complementarity climate finance delivery through established dialogue

• **TEC and CTCN present at B.14 (October 2016)**

• **Engagement at country level**
  – Through country programmes including readiness support
Immediate possibilities for country-level engagement

Green Climate Fund

Accredited Entities

Financial Instruments
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- Equity

Programmes + Projects

NDAs / Focal Points

Project developers

NDE engagement
Contact the Fund at
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