

### CTCN Financial Snapshot

In line with decision 14/CP.18, costs associated with the CTC and the mobilization of the services of the Network will be funded from various sources, including the financial mechanism of the Convention, bilateral, multilateral and private-sector channels, philanthropic sources and financial and in-kind contributions from the host organization and participants in the Network<sup>1</sup>.

As of August 2018, the CTCN secured a total of **\$57.6 million** from bilateral and multilateral sources (Fig. 1). Of the secured funding, \$47.4 million has been received in cash. In addition to this, UNIDO has contributed \$1.3 million in cash from its regular budget. The balance of 10.3 million is projected to be received over the next 3 years. Please see the total projected income for CTCN in the Fig. 3.

Donor	Total Contribution Secured (USD)
EU	14,429,688
Norway*	8,198,014
Denmark	7,225,293
Japan	6,660,173
USA*	4,930,308
Switzerland	4,585,856
Canada	4,351,461
Germany	1,158,207
Republic of Korea	922,125
Italy	849,653
Sweden	479,574
Finland	216,640
Ireland	216,548
Spain	59,737
<b>Sub-Total</b>	<b>54,283,277</b>
GEF	1,971,000
GCF	1,415,534
<b>Total</b>	<b>57,669,811</b>

\*Executed through partnership respectively with DNV GL and NREL

#### KEY POINTS ON FINANCIAL SITUATION:

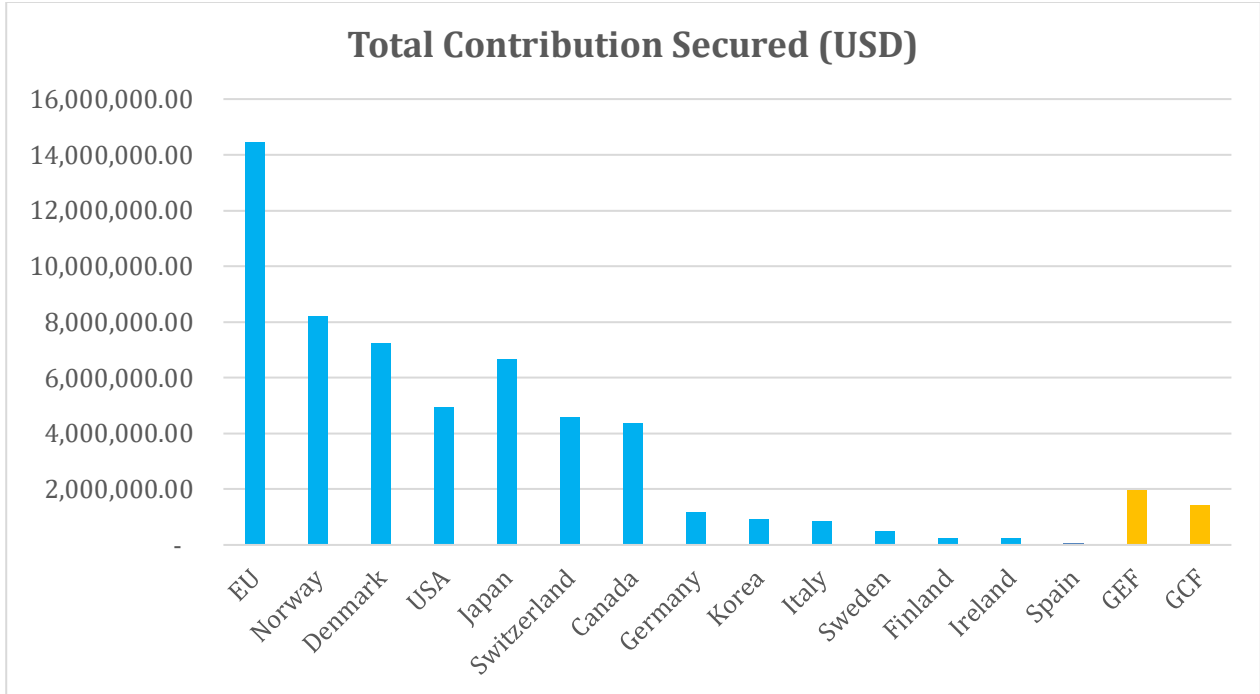
- Of the resources secured, \$31.5 million or 55% is unearmarked and \$26.1 million or 45% is earmarked (see Fig. 2).
- Projected cash inflow over the next 3.5 years for funds already secured but not yet received appears mostly as earmarked resources (see Fig. 3). If this trend continues, the CTCN will face challenges in managing a balanced and equitable portfolio and funding its operational costs.
- In addition to contributions from bilateral donors, the CTCN continues to explore other financing scenarios to diversify its sources of funding and ensure the sustainability, adequacy and predictability of funding for CTCN technical assistance. The two most promising scenarios are through the Green Climate Fund of the Financial Mechanism and

through in-kind contributions and pro bono support from Annex I NDEs.

- To date CTCN has received contributions of **\$48.5 million** and has incurred expenditures of **\$39.5 million** (81%), See Fig. 4.

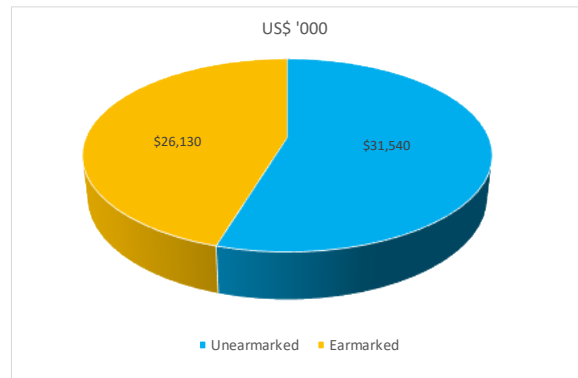
<sup>1</sup> Decision 14/CP.18, Annex I, paragraph 22

**Fig 1: Total Contribution Secured (USD)**

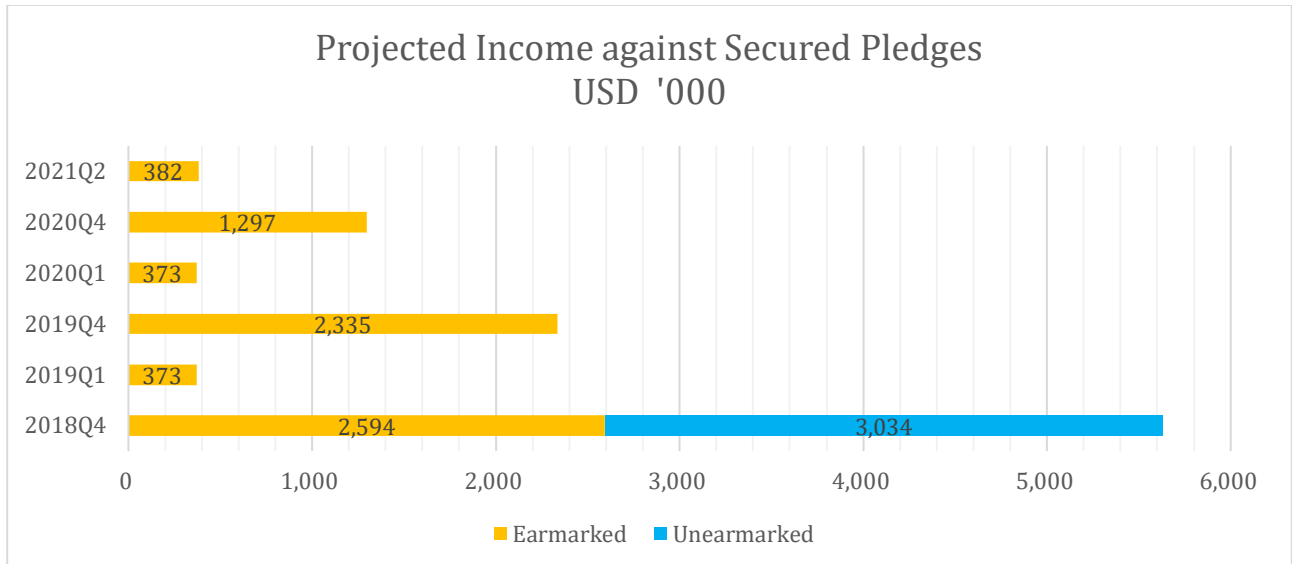


**Fig 2: Type of Financial Resources**

	US\$ '000	%age
<b>Unearmarked</b>	<b>31,540</b>	<b>55%</b>
<b>Earmarked</b>	<b>26,130</b>	<b>45%</b>
<i>Approved Budget</i>	17,816	31%
<i>Asia Mitigation</i>	3,750	7%
<i>CB, Ntwk, SE</i>	1,494	3%
<i>NREL</i>	460	1%
<i>TA over \$100K</i>	2,053	4%
<i>Technology Library</i>	556	1%
<b>Grand Total</b>	<b>57,670</b>	<b>100%</b>



**Fig 3: Projected Income against secured pledges & Agreements already under negotiation.**



**Fig. 4 Total Cash Received and Expenses incurred by CTCN from inception – 31 July 2018**

