

CTCN Financials in a Snapshot

In line with decision 14/CP.18, costs associated with the CTC and the mobilization of the services of the Network will be funded from various sources, including the financial mechanism of the Convention, bilateral, multilateral and private-sector channels, philanthropic sources and financial and in-kind contributions from the host organization and participants in the Network¹.

As of July 2017, the CTCN secured a total of **USD 52.4 million** from bilateral and multilateral sources. This includes the latest voluntary contributions pledged from Sweden as well as two approved GCF Readiness Proposals. Of the secured funding, \$41.6 million has been received in cash. The remaining balance is projected to be received over the next 3.5 years.

Donor	Total Contribution Secured (USD)
EU	14,429,688
Norway*	8,198,014
Denmark	7,149,335
USA*	4,930,308
Japan	4,738,983
Switzerland	4,484,466
Canada	2,451,461
Germany	1,158,207
Republic of Korea	882,673
Italy	849,653
Sweden	233,345
Finland	216,640
Ireland	216,548
Sub-Total	49,939,322
GEF	1,971,000
GCF	500,150
Total	52,410,472

*Executed through partnership respectively with DNV GL and NREL

KEY POINTS ON FINANCIAL SITUATION:

- The USD 23 million pledged to the CTCN at COP22 allowed the CTCN to avoid a near term funding shortfall in its financial situation. However, the CTCN continues to experience fiscal challenges as it strives to be fully funded for its future years of operation.

- In addition to contributions from bilateral donors, the CTCN continues to explore other financing scenarios to diversify its sources of funding and ensure the sustainability, adequacy and predictability of funding for CTCN technical assistance. The two most promising scenarios are through the Green Climate Fund of the Financial Mechanism and through in-kind contributions and pro bono support from Annex I NDEs.

- The CTCN has explored linkages with the GCF. So far, USD 0.5 million has been secured through its Readiness Programme during the second quarter of 2017. An additional

USD 1 million may be accessed for 2017 through developing country Readiness Programme allocations by collaborating with their NDAs.

- The CTCN has also engaged in discussions with Annex I NDEs that may be in a position to contribute in-kind and pro bono support for implementation of CTCN technical assistance. The value of this financial assistance is estimated to be about USD 0.3 million for 2017 with the potential for additional contributions as a procedure for providing in-kind / pro bono assistance is further developed and promoted.

¹ Decision 14/CP.18, Annex I, paragraph 22

- The CTCN continues to rely on the active guidance, engagement and support of the Advisory Board in mobilizing resources.