Ms. Sara Aagesen, facilitator of the Funding task force, welcomed all task force members to their second teleconference. A summary of discussions and action items follows.

Agenda Item 1 – Review and adoption of minutes for teleconference #1

The minutes for the task force’s teleconference #1 were adopted.

Agenda Item 2 – Review of Task Force progress (with respect to its Terms of Reference)

- The progress of the task force with respect to its Terms of Reference was reviewed. The CTCN is to put together a written summary of COP decisions with respect to the first Terms of Reference for completeness. Sources of current funding have already been discussed during the first teleconference. This teleconference will focus on options for new sources of funding.

Agenda Item 3 – Results of the June 2016 Board meeting of the GCF

- Mr. Jukka Uosukainen and one of the CTCN managers attended parts of the GCF Board meeting and provided a summary of outcomes relevant to the CTCN as well as current CTCN positioning.
- The CTCN, through UNEP, is among those entities that are eligible to use GCF Readiness Programme funding to assist developing countries. The CTCN has not been granted any special status although the GCF secretariat recognizes the CTCN as an entity of the Convention.
- The GCF Board decided to expand the Readiness Programme to more upstream activities with $1 million available per country of which 30% is available for NDA activities such as institutional strengthening.
- The CTCN is proceeding with an operative level action (not based on actions of GCF Board) to pilot the Readiness Programme with collaboration between NDEs and NDAs. Even if successful, this stream of GCF funding is only anticipated to supplement the funding needs of the CTCN. More information will be shared with the Advisory Board at its 8th meeting.
- The GCF’s Project Preparation Facility is a separate process which is not as well established and not discussed further at this time.
- The Advisory Board Chairs have been invited to the next GCF Board meeting scheduled for October 2016.

Agenda Item 4 – Further discussions on funding

- An update on bilateral donor feedback was provided by the CTCN to the task force. Responses to the joint letter sent from the UNEP Executive Director and the UNFCCC Executive Secretary to donor countries during the spring of 2016 were poor and those responses that were received were
not encouraging. COP22 is seen to be an implementing COP after Paris and some task force members remained hopeful that the joint UNEP/UNFCCC letter would still bear fruit.

- Case studies of CTCN impacts will help support the CTCN’s funding activities and will be shared with the Advisory Board at its 8th meeting.
- It was brought to the attention of the task force that there is now significant interest and demand for CTCN services and increasing concern that the CTCN will not be able to follow through with its services due to funding constraints.
- Some task force members offered to support the CTCN’s funding efforts by raising the plight of the CTCN with their government.

**Agenda Item 5 – Next steps**

- Based on the discussions of the task force, a report back to the Advisory Board will be prepared.
- The task force agreed to potentially having an in-person meeting on the side of the 8th Advisory Board meeting of the CTCN to finalize the report back to the Advisory Board.