

**Advisory Board to the CTCN
Twenty-third meeting**

**22-24 April 2024
AB/2024/23/17.2**

The following documents are presented to the Advisory Board:

1. 2023 Financial Report by CTCN Service Areas
2. 2023 Final Statement of Income and Expenditure (**AB/2024/23/17.1**) – for endorsement

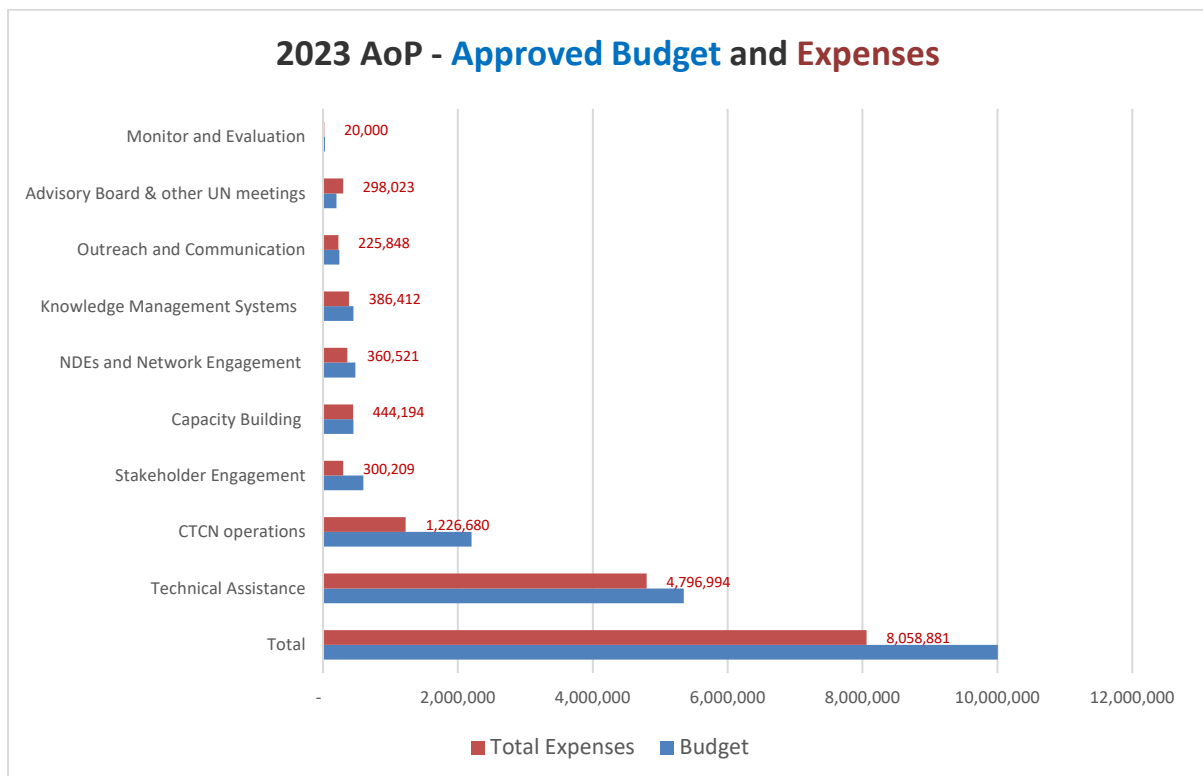
1. 2023 Financial Report by CTCN Service Area

The Advisory Board, at its 20th meeting, approved an Operational Budget of USD 10 M (net of Programme Support Cost (PSC)) for the year 2023. CTCN incurred a total expenditure of USD 8.06 M, including pro-bono support in the amount of USD 1.03 M.

CTCN achieved an implementation rate of 81% against its 2023 Annual Operating Plan (AOP).

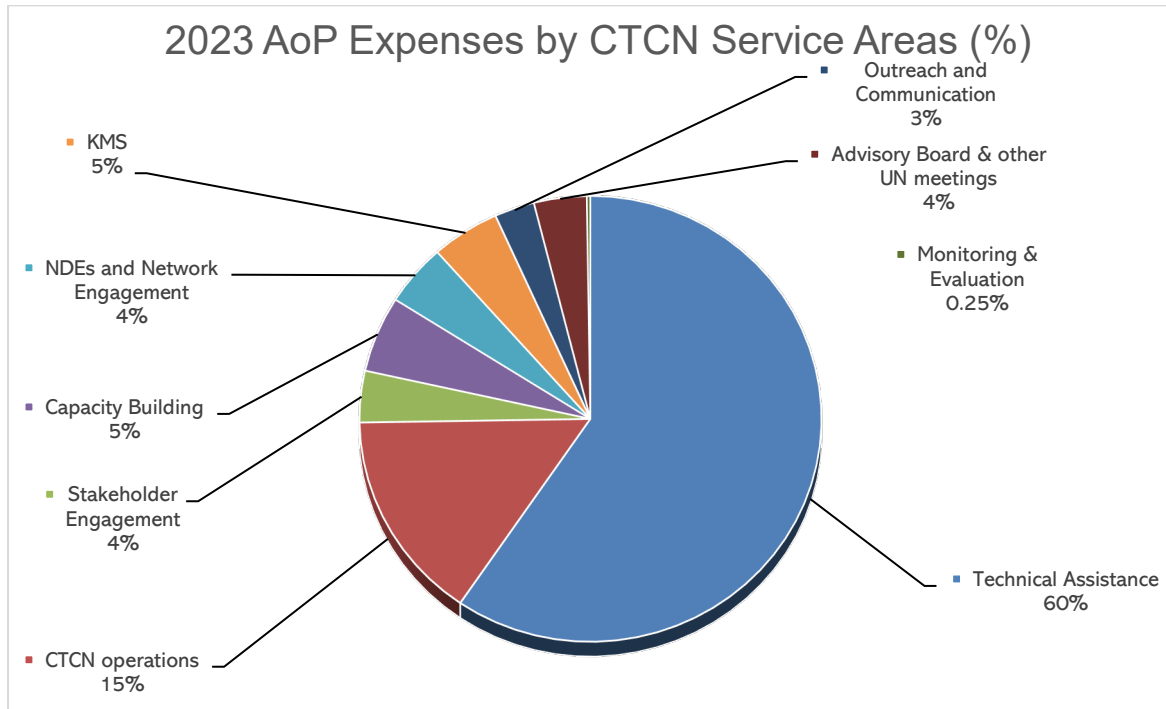
Figure 01 provides a comparison of approved budget vs incurred expenses, net of PSC by CTCN Service Areas.

Figure 01



As seen in Figure 02, 60% of the total expenditures are for Technical Assistance, 15% for CTCN Operations, 5% each for Capacity Building & KMS, 4% each for Stakeholder Engagement, NDEs and Network Engagement & Advisory Board and other UN Meetings, 3% for Outreach and Communications.

Figure 02



2. Final Statement of Income and Expenditure (document # [AB/2024/23/17.1](#))

The Final Statement of Income and Expenditure is the official statement of UNEP Accounts elaborating expenditure by accounting categories as of 31 December 2023 (Figure 03).

Figure 03

Climate Technology Centre and Network	
FINAL STATEMENT OF INCOME AND EXPENDITURE	
FOR THE PERIOD 1 January 2023 - 31 December 2023	
	Totals (USDs)
INCOME	2023
Voluntary Contributions	9,398,430
Total Income	9,398,430
TOTAL EXPENDITURE exl PSC	7,026,781
Programmes Support Costs	602,200
TOTAL EXPENDITURE	7,628,981

CTCN income (cash receipts) in 2023.

In 2023, CTCN received a total cash of USD 9,398,430, as detailed below:

European Commission	\$4,252,870	(new contribution)
Canada	\$2,248,656	(new contribution)
Republic of Korea	\$2,141,063	(against 2021 pledge)
Japan	\$459,047	(new contribution)
Sweden	\$186,783	(new contribution)
Spain	\$110,011	(new contribution)

Overview of available funds at the end of 2023

Figure 04 provides an overview of the total funds available at the end of 2023, the specific donor conditionalities and the validity.

Figure 04

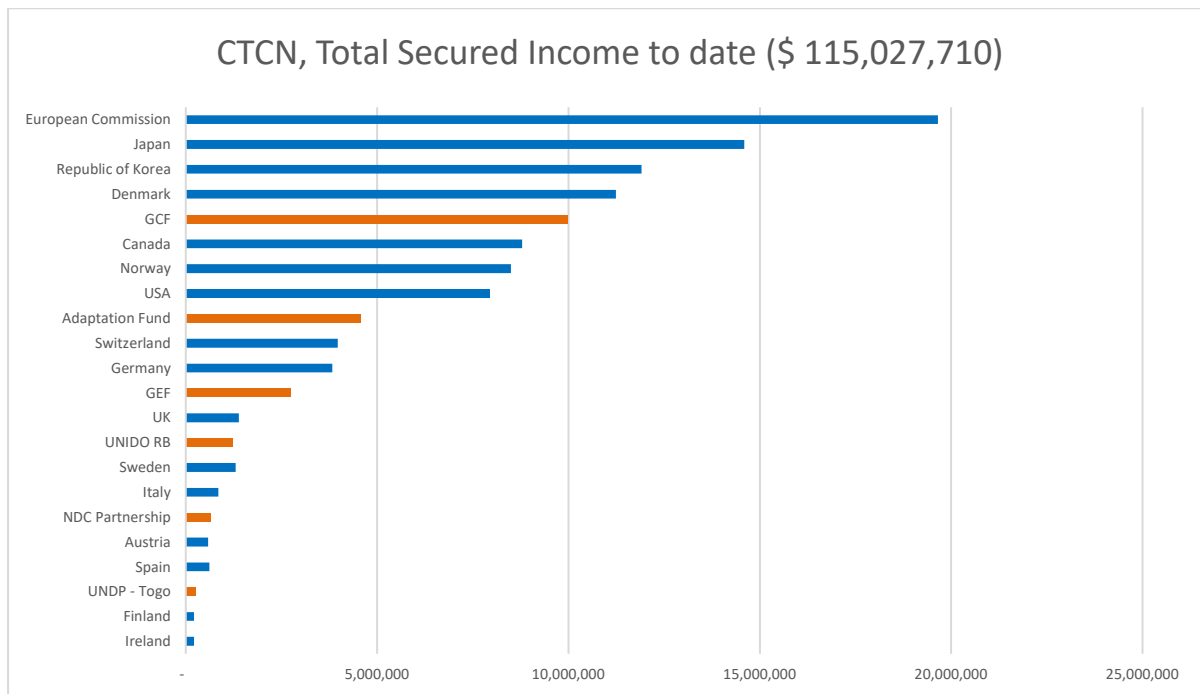
Donor	Conditionalities as per Donor Agreements	2024	2025	2026	2027	%
		Validity of Funds USDs				
Multi Donor Trust Fund ^A	Unearmarked	9,605,607 (validity is same as CTCN's lifespan)				47%
EU	Approved Budget	4,460,538				53%
Japan (MOE)	Mitigation Developing Countries	201,764				
Japan (MOE)	Mitigation Developing Countries	802,638				
The Republic of Korea	Personnel	287,600				
The Republic of Korea	CTCN Liaison Office	4,403,000				
Adaptation Fund	Approved Budget	624,589				
TOTAL		15,901,773	3,337,264	1,147,000	-	20,386,037

^A Multi-Donor Trust Fund includes contributions from Canada (2013, 2023), Germany, Finland, Ireland, Italy, Norway, Spain, UK, and USA.

In the total fund balance of USD 20 million, as elaborated above,

- 47% are unearmarked funds (USD 9.6 million),
- 53% are earmarked with specific donor conditionalities and/or validity (USD 10.7 million)

Figure 05



Total Secured Income 2013 - to date: thanks to our donors, CTCN has secured a total of \$ 115 M - (\$ 96 M from Voluntary Contributions, and \$ 19 M from other Mechanisms).