



**European
Investment Bank**

**Richard Amor
Berlin, 7 July 2023**

EIB at a glance

Largest multilateral lender and borrower in the world

- We raise our funds on the international capital markets.
- We pass on favourable borrowing conditions to clients.

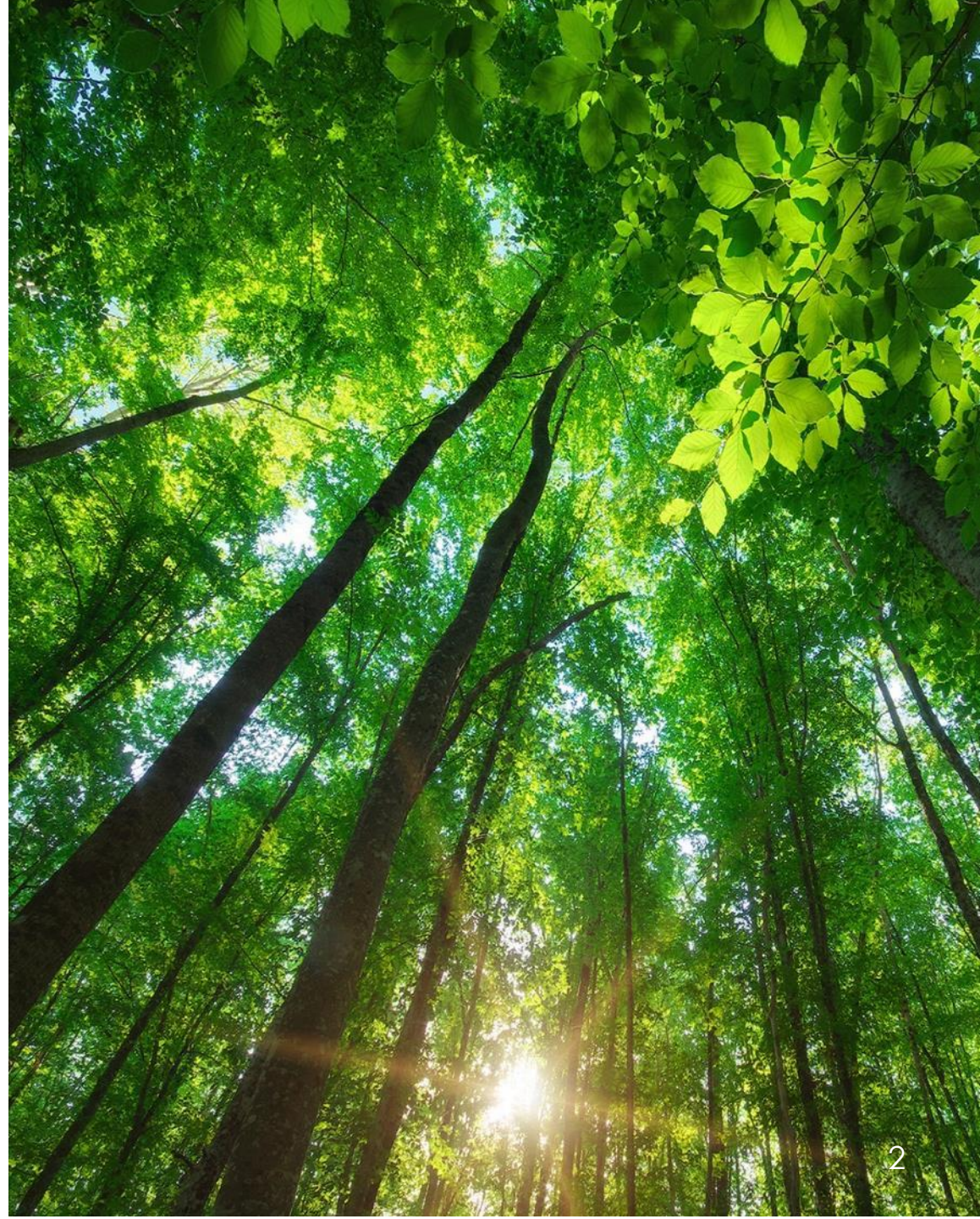
Over **€1.5 trillion** invested since 1958

- More than **14 900 projects** in over **160 countries**.
- Crowding-in bank: **€4.9 trillion** overall investment mobilised.

Headquartered in Luxembourg

- Around **4 020 staff**: In addition to finance professionals, we have engineers, economists and socio-environmental experts.
- **59 offices** around the world.

Governed by the 27 EU Member States – the shareholders of the EIB



The EIB Group improving lives in Europe and beyond



European Investment Bank

The lending arm of the European Union, incl. its branch

EIB Global
€65.15

Billion in 2022

incl. **€10.8** outside EU



Fund - specialist provider of risk finance to SMEs enterprises

€9.18

Billion in 2022

OUR IMPACT in 2022

Green Investments

2.4 m ha

Agri land with improved management

1.5 m ha

Forestry land with improved management

31 300 GWh/year

Electricity from renewable sources

Energy

2 m MWh/year

Project energy savings

15 800 MW

100% renewable generation capacity

2.4 m

Smart energy meters installed

Health

150.4 m

People with improved health services

1.5 m ha

COVID-19 vaccine and other immunization recipients

25.4 m

People with safe drinking water

Social

10.8 m

People with improved sanitation

192 000

Education places created

86 900

Households in social and affordable housing

Infra/mobility

17 m

People with new/upgraded urban or regional infrastructure

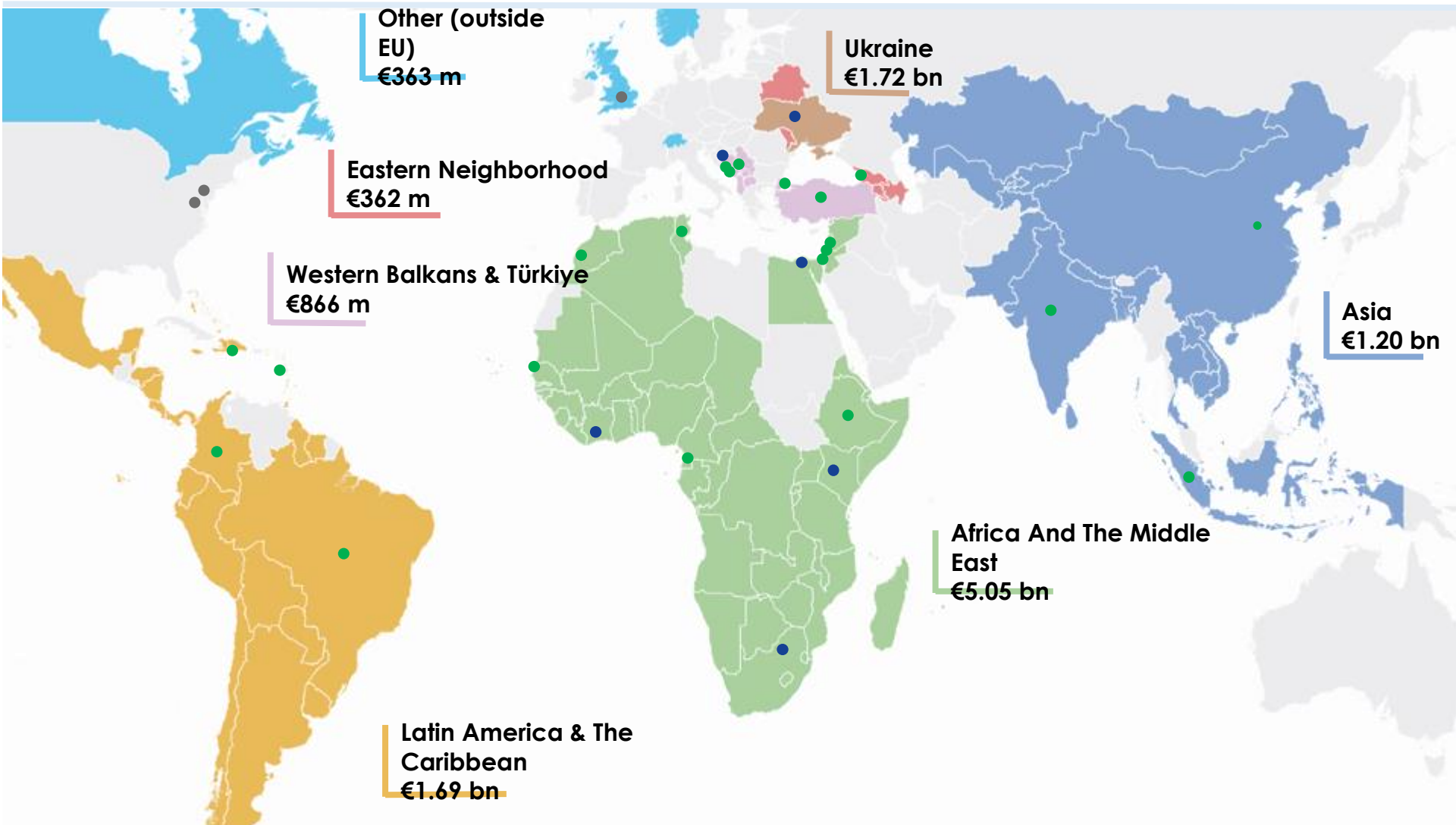
6.6 m

Additional subscribers with 5G services enabled

517 m

Additional passenger trips on public transport

EIB Global – active around the world



6 EIB Regional

Hubs

Abidjan

Belgrade

Cairo

Kiev

Nairobi

Pretoria

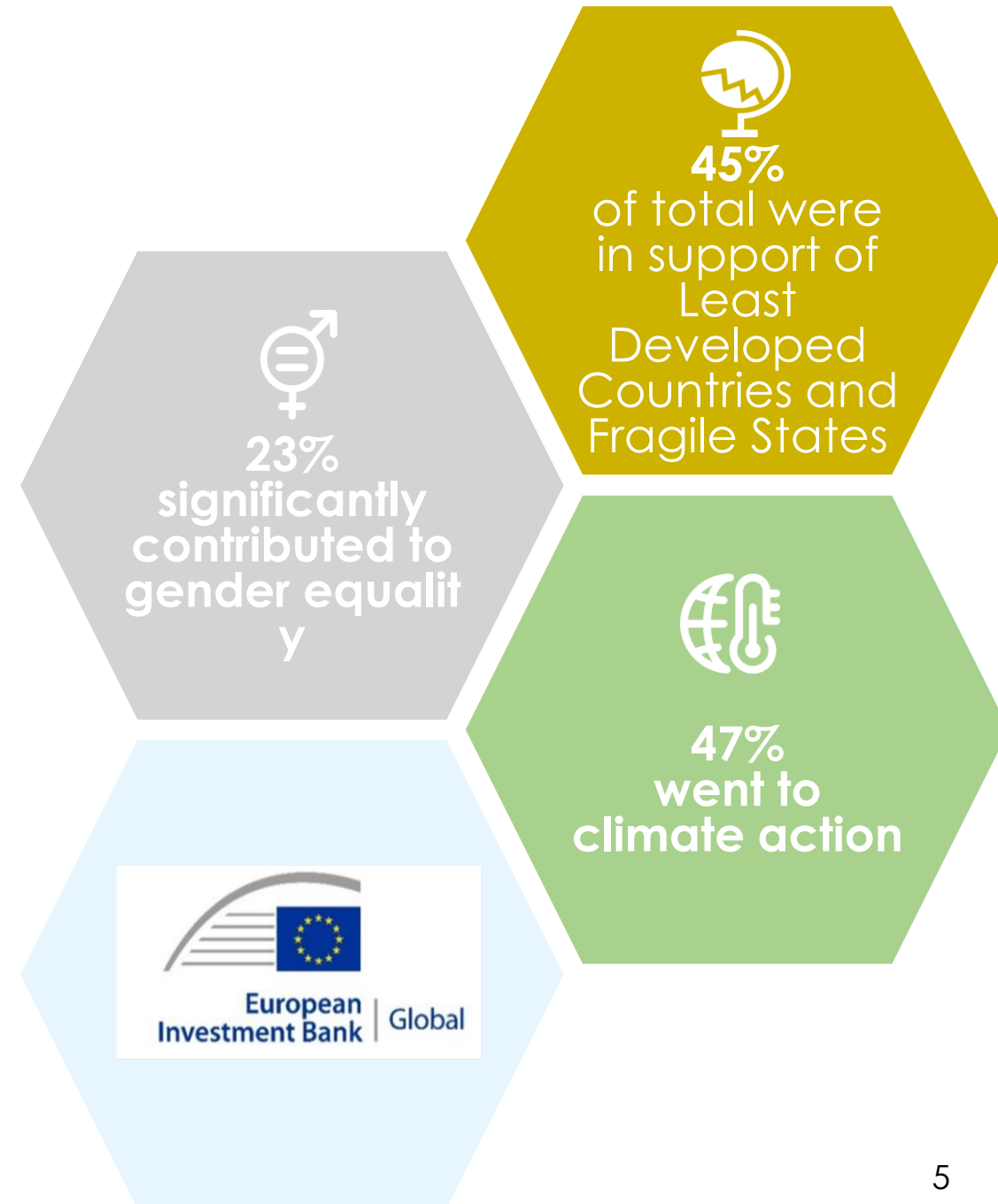
27 regional representations

€10.8bn in 2022 outside EU

Activity of EIB Global

Outside of the EU, the EIB supports:

- ✓ Development of local private sector, including SMEs
- ✓ Upgrading of socio-economic infrastructure
- ✓ Tackling the effects of climate change
- ✓ Regional integration
- ✓ Environmental sustainability
- ✓ EU Foreign Direct Investment (FDI)
- ✓ Providing financing to: public sector, SOEs, financial intermediaries, funds, project finance, corporates



Eligibility for EIB financing

The project needs to be eligible under the mandate objectives for that particular country / region where the project is located

- ✓ **EU External Policy Goals**
- ✓ **Technically Sound**
- ✓ **Economically Sustainable**
- ✓ **Socially Acceptable**
- ✓ **Procured Openly**
- ✓ **Financially Viable**

Capability to implement, operate and maintain project

Technical soundness, risks and mitigation measures, capacity for products/services

Timing, employment, operating and maintenance costs, comparison with costs of similar projects

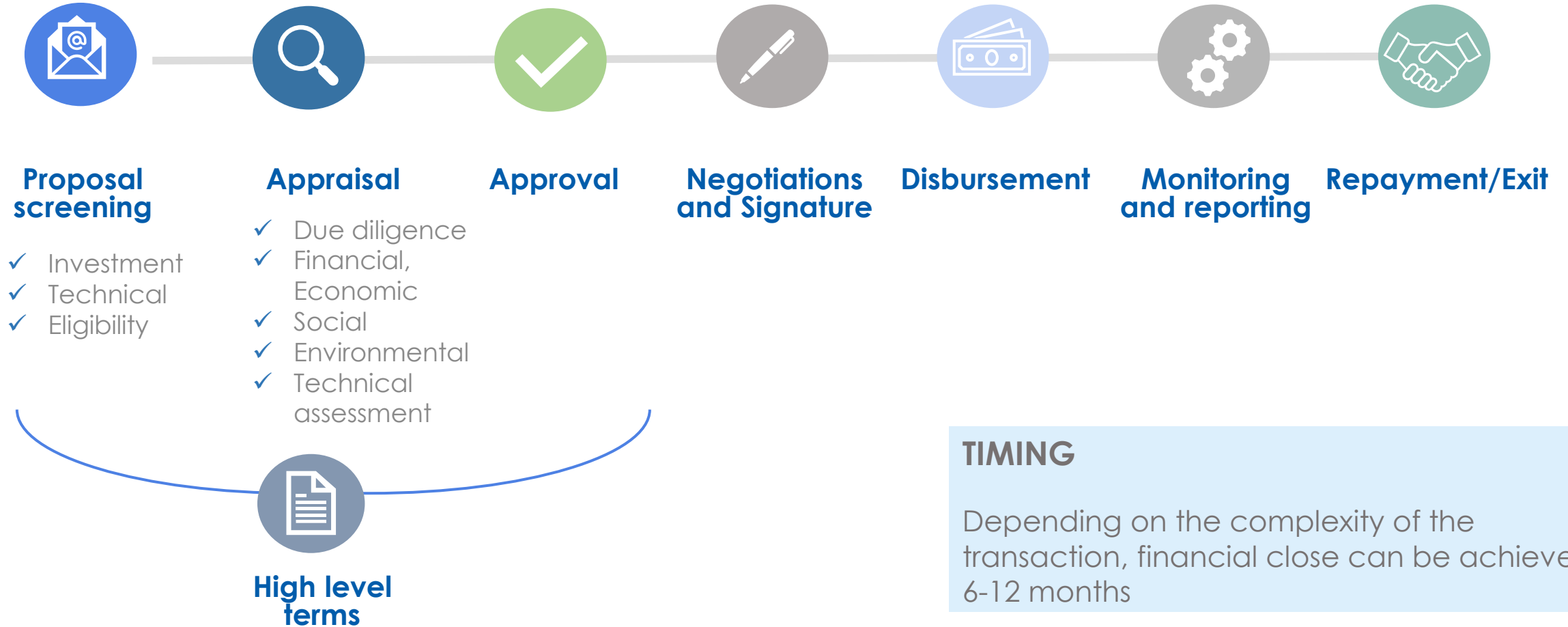
Analysis of market and demand



Compliance with applicable legislation and EIB guidelines on procurement and environmental impact

Economic and financial profitability

Appraisal process and project cycle



Benefits and advantages to clients



EXPERTISE

Sector and financial expertise acquired over 60+ years of activity in and outside of Europe; in-house engineers and socio-environmental reports

MATURITIES & PRICING

Long tenors (typically up to 10 years for corporate clients and 30 years for public sector clients) and grace periods on capital repayments, aligned with the project's economic life. Attractive pricing thanks to AAA rating and public not-for-profit business model
Possibility to combine EU grants and/or other donor resources e.g. for technical assistance

BLENDING

CATALYST EFFECT

Attracting other lenders due to quality of EIB due diligence

SIGNALING EFFECT

Certification of a project's quality due to extensive due diligence for EIB participation

We are a responsible Bank



We monitor the **environmental and social sustainability** of all of our investment projects.



We appraise all **human, technological, or natural resources** used by the project.



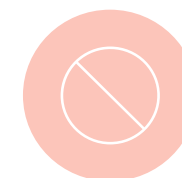
We ensure strong **governance, transparency and accountability** for ourselves and our counterparts.



We **report greenhouse gas emissions** from all projects with a significant impact.



We monitor, report and implement the **reduction of our own environmental footprint**.



We exclude certain economic activities.

Case study: ENEL LATAM – Brazil

Distribution

EUR 200 million financing to Eletropaulo, the largest energy distribution company in Brazil, to support its investment programme directed to the refurbishment and modernization of the electricity network in the state of São Paulo.

PROJECT OBJECTIVES

- **Renew ageing assets;**
- **Build and upgrade new and existing lines** to meet growing demand;
- **Improve the quality and reliability** of the electricity supply;
- **Enhance climate resilience** of the network;
- Enable the **connection to new system users**, including **renewable generators** and **low-income populations**.

PROJECT IMPACT

- Enabling role from **connecting new distributed renewable energy sources;**
- **Decarbonization** of the generation mix and **mitigation of climate change;**
- Maintenance of **high reliability** and **quality of supply standards** ensuring **security of supply;**
- Access to electricity that **improves living standards** for low-income population.

EIB Global - Highlighted

projects

Neighbouring Countries:

EUR 200m water desalination and conveyance in Jordan – a 100% climate action project in one of the world's most water-deprived countries.

Enlargement:

EUR 550m railways framework loan in Serbia – a 100% climate action project in support of regional integration under the Global Gateway and an example of the Team Europe Initiative.

Latin America:

EUR 300m Santander solar development in Brazil – a 100% climate action under the Global Gateway in collaboration with a European bank.

Asia:

EUR 150m Pune Metro project in India – a 100% climate action sustainable transport project with strong focus on gender equality objective, in support of the Global Gateway and the Team Europe Initiative.

Multi-regional:

USD 320m guarantee facility to GAVI and EUR 500m COVID-19 vaccine allocation – innovative projects supporting vaccines and in sustainable immunisation programmes, in collaboration with WHO and Gavi, the Vaccine Alliance.

Sub-Saharan Africa:

Chad Road Rehabilitation – a Global Gateway project in one of the continent's least developed states, blended with an EU Grant.

THANK YOU



European
Investment Bank