



# Accelerating Climate Action & Finance in the Region

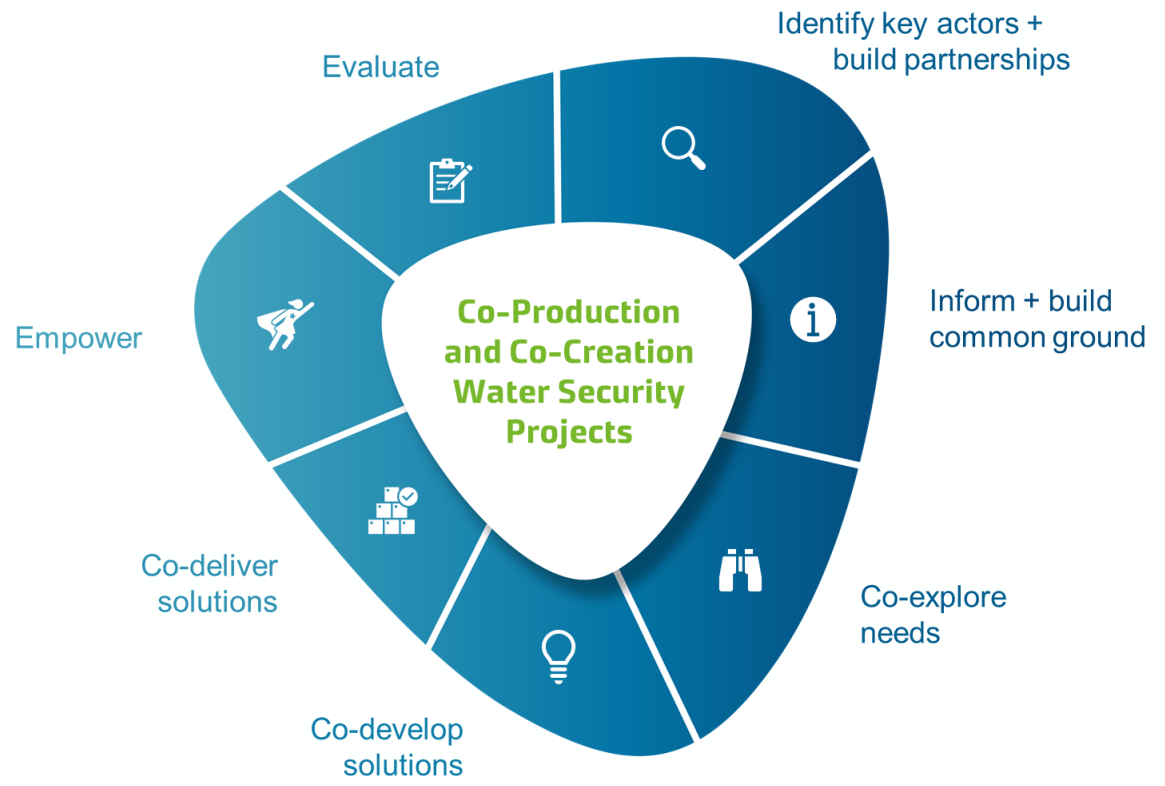
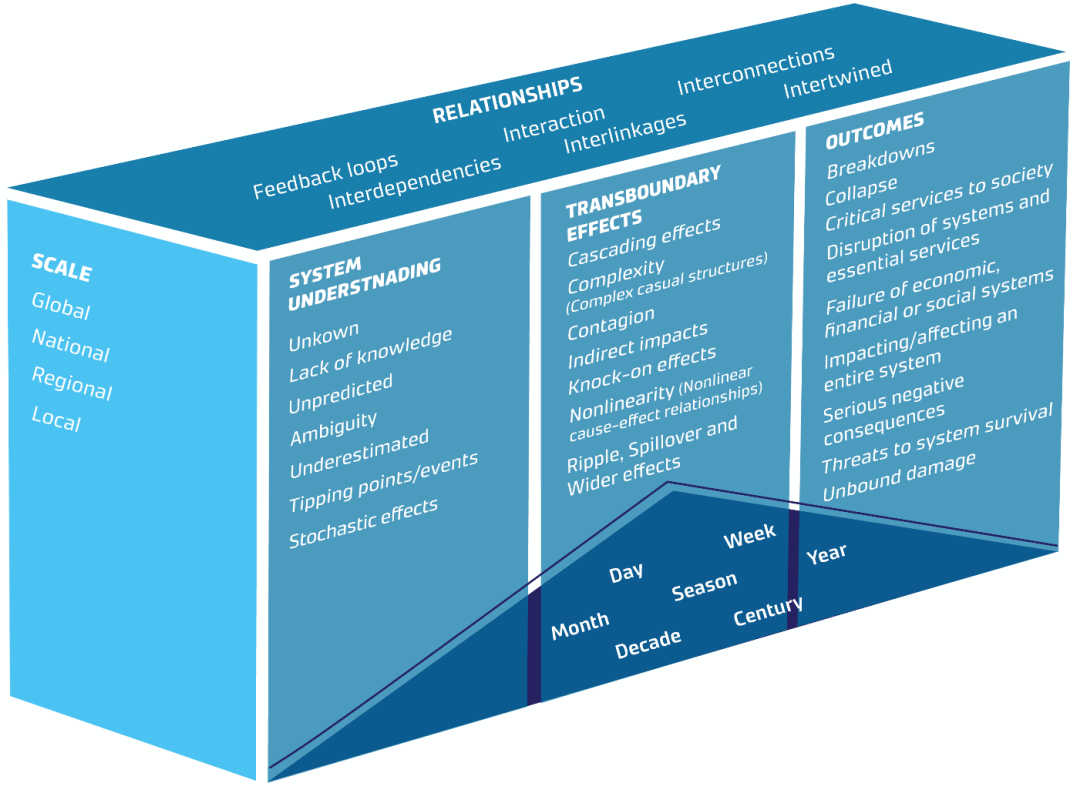
## GCF State of Play & Opportunities

UN CTCN 2026 Joint Programme  
Session 4: SIDS of the Caribbean  
May 20, San Ignacio, Belize

**Dr. Bapon Fakhruddin**  
Climate Investment Principal, Green Climate Fund



# Principles: Systematic, interconnected, and cascading risk and partnership



(Source: Fakhruddin et al., 2022)

# What makes us unique



## COUNTRY-DRIVEN

- Readiness programme supports country planning
- GCF programming is aligned with country priorities



## A RANGE OF FINANCING INSTRUMENTS

- leverage blended finance
- Piloting support for new financial structures

## RISK-TAKING, PATIENT CAPITAL

- accept higher risks to support early-stage project development & innovations to catalyse climate finance

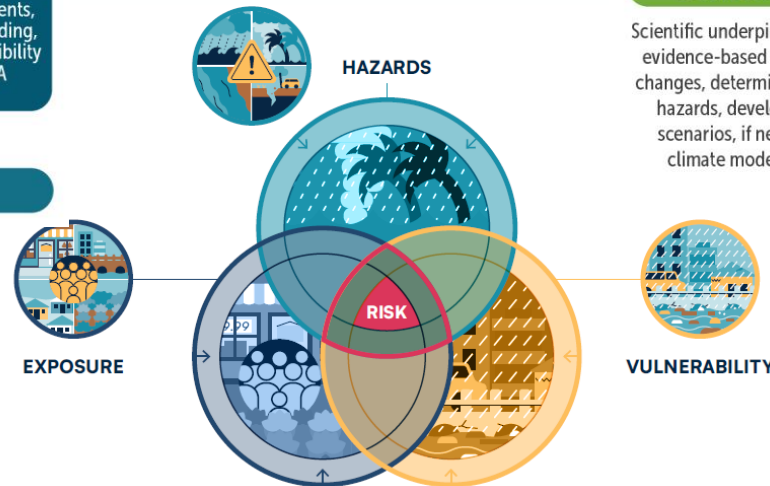
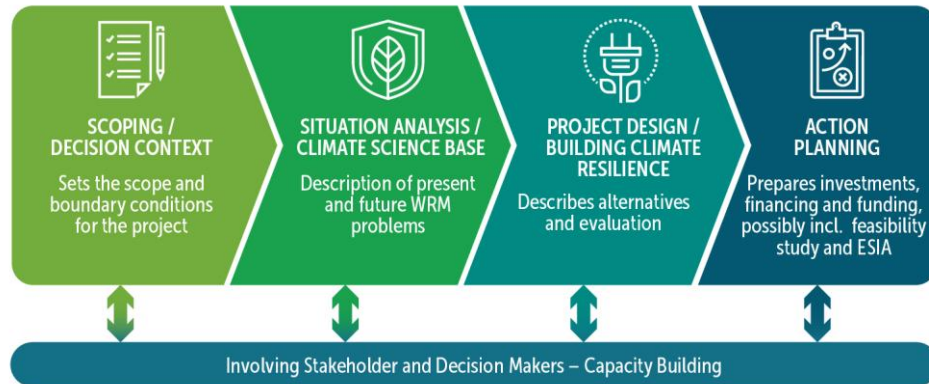
## AN OPEN, PARTNERSHIP ORGANISATION

- over 200 Accredited Entities and delivery partners

## BALANCED ALLOCATION

- targeting 50:50 allocation between mitigation & adaptation

# Key Principles- Structured approach for project design

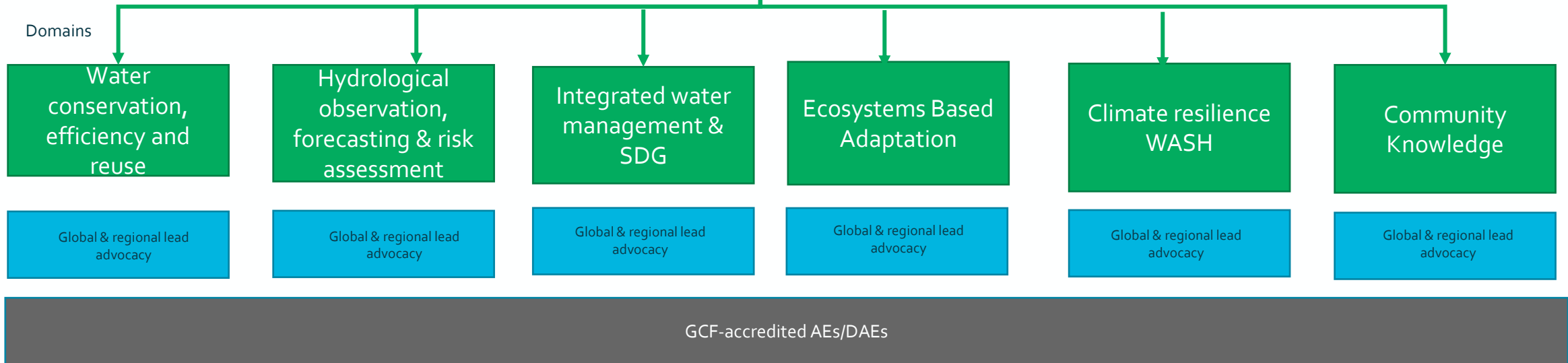




# Water Security for Climate Resilience

Blending grants with innovative financial instruments like water bonds, cat bonds, guarantors, investment, insurance, debt for climate swaps

Flexible and delegated need-based projects for countries using nexus and integrated approach





# Pathways



## Water as an asset class

Recognize water's inherent economic and ecological value to transform it into strategic, investable capital.

1

## Transboundary partnerships

Forge cross-boundary collaboration to unite diverse stakeholders in addressing shared water challenges.

3

## Dynamic Policy Innovation Engine

Ignite a collaborative engine that fuses policy-making with innovation to rapidly scale climate-smart solutions.

5

## Pathways to water security for climate resilience

2

Blending finance that drive bankable and collective actions to de-risking the market and sustainable development

**Innovative and fit for purpose finance**

4

Transform flexible and scale-up water governance through more agile approaches to navigate the uncertainties of climate change

**Adaptive and Agile Water Governance**

6

Propel circular water systems that efficiently reuse resources and bolster resilient, low-emission communities.

**Climate-enabled Circular Water Systems**

How can flexible and delegated need-based projects for countries using nexus and integrated approach?

# How GCF Finance Project



## De-risking Mechanisms

Use blended finance, guarantees, and insurance to mitigate market risks associated with water projects.

## Capital Mobilization

Engage a mix of public, private, and philanthropic funds to improve liquidity and resource allocation for water infrastructure.

## Bankable Project Structures

Design projects with clear revenue streams, scalable models, and rigorous assessments to attract investment.

## Financing Models

Innovate with tailored financing structures like pay-for-success models or impact investing strategies that align with water sustainability goals.

# Dynamic Policy-Innovation Engine



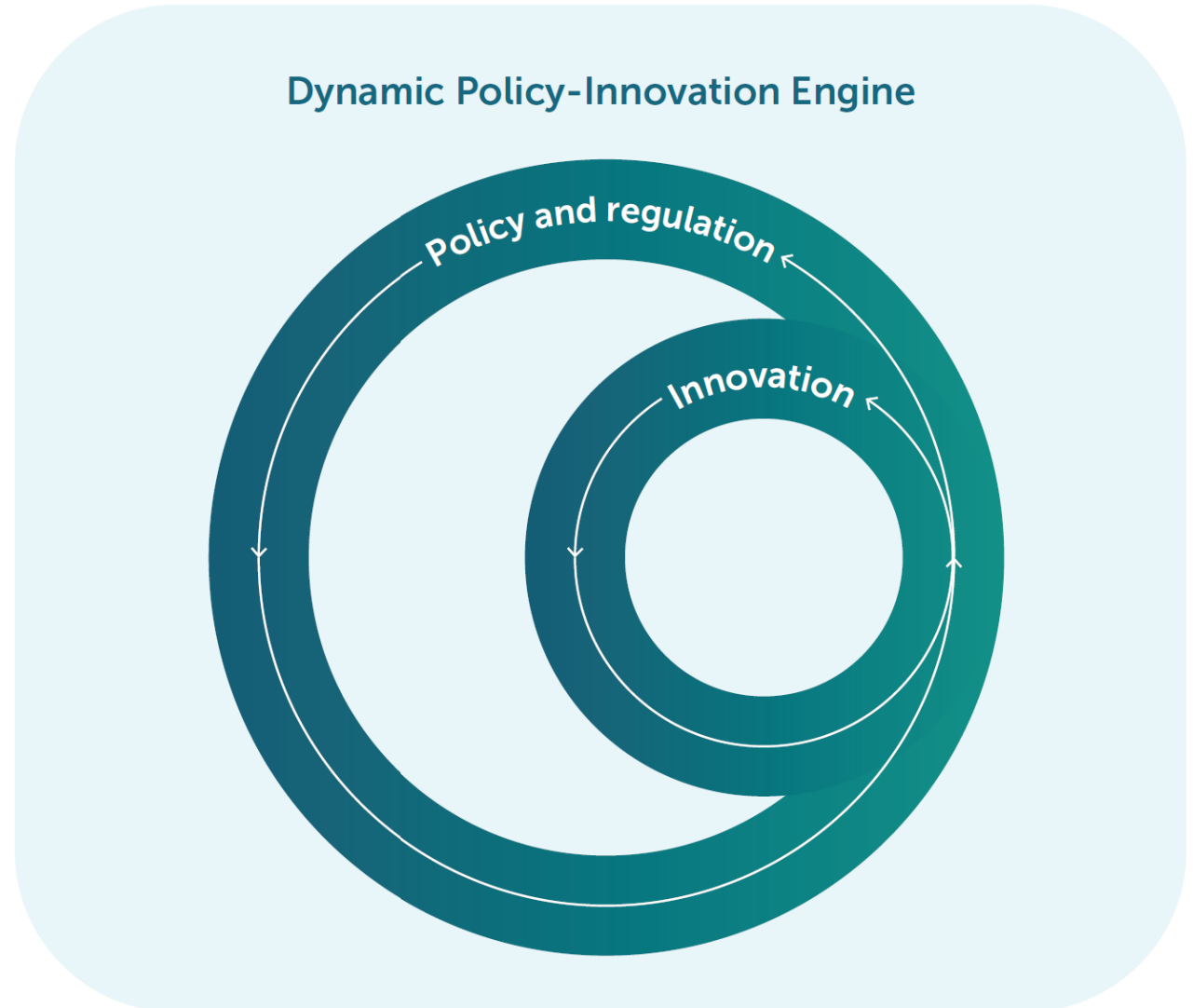
Collaborative  
Policymaking →

Incubators  
and Scaling up →

Collaboration  
and Co-creation →

Incentives and  
Regulations →

Science,  
Engineering  
and Technology  
Integration →





**INSPIRE** more  
climate **ACTION**