



ADAPTATION FUND

# Overview of the Adaptation Fund And its Portfolio in SIDS of the Caribbean

May 20th 2026 | LAC NDE Forum  
Naoki Uozawa, Climate Change Specialist (Innovataion)  
Adaptation Fund

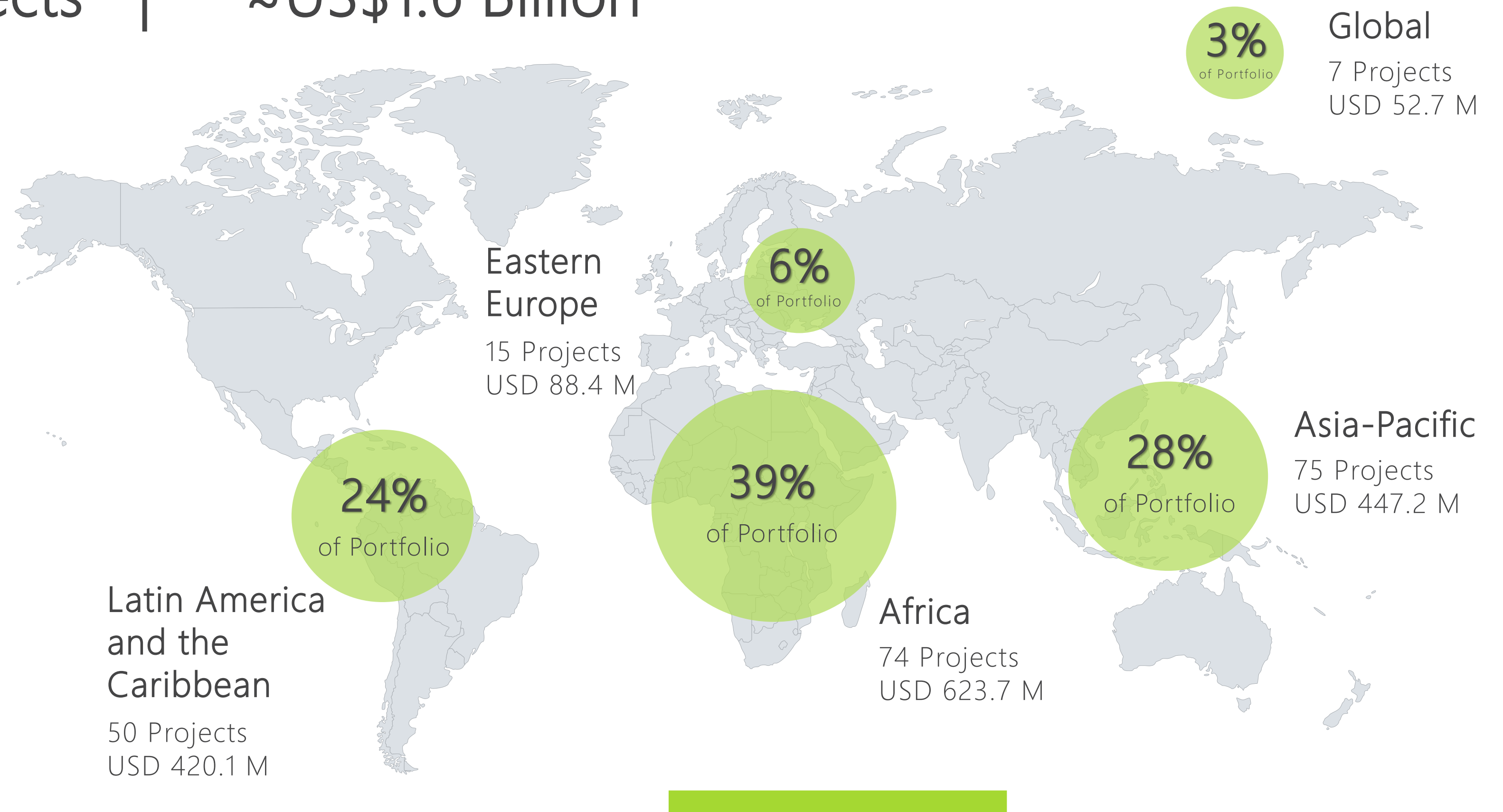


# AF Portfolio: Regional distribution

TOTAL 221 projects | ≈US\$1.6 Billion

## PROJECT & PROGRAMME DISTRIBUTION

Single Country:	<b>158</b>
Regional:	<b>29</b>
LLA Single-Country:	<b>7</b>
LLA Regional	<b>1</b>
LLA Aggregator:	<b>1</b>
Small Innovation:	<b>9</b>
Large Innovation:	<b>8</b>
AFCIA:	<b>7</b>
Bundled Innovation/Learning:	<b>1</b>



Growing demand for AF financing:  
**US\$1.7B** of proposals in active pipeline





# What is the Adaptation Fund's Comparative Advantage and What Makes it Unique?



## DEDICATED TO ADAPTATION

Only multilateral fund dedicated to concrete climate adaptation for the most vulnerable countries and communities, including in LDCs and SIDS

## DIRECT ACCESS

Pioneered the direct access approach, and 50% of portfolio reserved for direct access

## GRANT FUNDING

Provides grant funding that finances the full cost of adaptation, and has no co-financing requirements

## LOCALLY-LED ADAPTATION

Strategic focus on adaptation action that devolves access and decision-making to national, subnational, and local levels

## INNOVATION FOCUSED

Proactively develops new, more effective ways to adapt, including pilot projects, proof-of-concept initiatives, and de-risking mechanisms

## SUSTAINABLE INTERVENTIONS

Builds local capacities and targets interventions that catalyse impact beyond project/programme lifetime

# Adaptation Fund

# Funding Windows



PILLAR	FUNDING WINDOW	ACCREDITED ENTITY TYPE	MAXIMUM FUNDING AMOUNT
<b>ACTION</b>	Single Country	NIE, RIE, MIE	Up to USD 25 Million <i>per Project/Programme (within USD 40 million cap)</i>
	Regional/LLA Regional	RIE, MIE	Up to USD 30 Million <i>per Project/Programme</i>
	LLA Single Country	NIE, RIE, MIE	USD 5 Million <i>per Project/Programme</i>
	LLA Aggregator	Non-accredited	Up to USD 500,000 <i>per Grantee</i>
	Project Scale Up	NIE	USD 100,000 <i>per Grant</i>
<b>INNOVATION</b>	Small (single country)	NIE	USD 250,000 <i>per Project   USD 750,000 with learning</i>
	Large (single country or regional)	NIE, MIE, RIE	USD 5 Million <i>per Project/Programme</i>
	Adaptation Fund Climate Innovation Accelerator	Non-accredited	Up to USD 250,000 <i>per Grantee/Innovator</i>
<b>LEARNING &amp; SHARING</b>	Learning Grants	NIE	USD 500,000 <i>per Grant   USD 750,000 with innovation</i>
<b>READINESS</b>	Readiness Support Package Grant	NIE	USD 150,000 <i>per NIE</i>
	Technical Assistance Grant for the ES & GP	NIE	USD 25,000 <i>per NIE</i>
	Technical Assistance Grant for the GP	NIE	USD 10,000 <i>per NIE</i>





# AF Portfolio **LAC**

\*Asterisked data accurate as of June 2025.  
Data on total USD, project distribution, and geographic reach accurate as of November 2025

## TOTAL **USD 374 Million**

### PROJECT DISTRIBUTION

Total Projects:	<b>50</b>
Single Country:	<b>35</b>
Regional:	<b>7</b>
EDA/LLA:	<b>3</b>
Large Innovation:	<b>1</b>
Small Innovation:	<b>3</b>
Innovation/Learning:	<b>1</b>



### GEOGRAPHIC REACH

**23** Countries with projects

### NATURAL ASSETS PROTECTED OR REHABILITATED\*

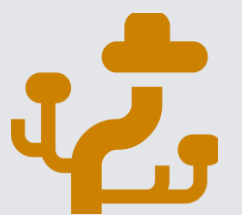
Coastline (meters)

**96,895**



Natural habitats (ha)

**204,238**



### BENEFICIARIES\*



Direct: **3.93 million**

Indirect: **7.27 million**

### EARLY WARNING SYSTEMS ESTABLISHED OR IMPROVED\*

**144** Systems implemented





# AF Portfolio **SIDS Caribbean**

As of May 2026

TOTAL ≈ **USD 123 Million**

## PROJECT DISTRIBUTION

Total Projects	16
Single Country	11
Regional	2
LLA	-
Large Innovation	1
Small Innovation	2
Bundled Innovation & Learning	-

Country	Implementing Entity	Purpose	Approved Amount in USD	Project Status
Antigua and Barbuda	ABED	Regular Size Project	9,970,000	Under Implementation
Antigua and Barbuda	ABED	Innovation Small Grants	250,000	Under Implementation
Belize	IBRD	Regular Size Project	6,000,000	Project Closed
Belize	PACTBZ	Regular Size Project	4,000,000	Under Implementation
Belize	PACTBZ	LLA Single Country	5,000,000	Under Implementation
Belize	PACTBZ	Innovation Large Project	5,000,000	Proposal Approved
Cuba	UNDP	Regular Size Project	6,067,320	Project Closed
Dominican Republic	IDDI	Regular Size Project	9,953,692	Project Closed
Dominican Republic	IDDI	Innovation Small Grants	249,929	Project Closed
Grenada	IFAD	Regular Size Project	10,000,000	Proposal Approved
Haiti	UNESCO	Regular Size Project	9,916,344	Under Implementation
Jamaica	PIOJJM	Regular Size Project	9,965,000	Project Implementation Completed
St. Lucia	CDB	Regular Size Project	9,858,570	Under Implementation
Trinidad and Tobago	CAFVE	Regular Size Project	10,000,000	Under Implementation
Regional (Belize, Guatemala, Honduras)	CABEI	Regular Size Project	13,248,121	Under Implementation
Regional (Cuba, Panama)	IFAD	Regular Size Project	14,000,000	Proposal Approved



# Climate Adaptation Solutions in Caribbean SIDS

## New Technologies (Hardware, Digital & Engineering)

- **Solar-Powered Water Supply & Desalination**  
Deployment of modular thermo-solar desalination units, solar-powered RO systems, and hybrid water pumps to ensure potable water security.
- **Advanced Coastal & Flood Defense Infrastructure**
  - Testing of modular floating breakwaters, geo-tubes for beach stabilization, and engineered drainage systems to mitigate storm surges and erosion.
- **Smart Water Management & Digital Governance**
  - Integration of smart meters, geo-resistivity tools for well-siting, and real-time usage monitoring to optimize resource allocation.
- **Integrated Early Warning & Earth Observation Systems**
  - Deployment of storm surge modeling stacks, automatic weather stations, and Earth observation tools to track adaptation finance impacts.

## New Approaches/Processes (Methodology, Governance & Finance)

- **Nature-Based & Ecosystem-Oriented Restoration**  
Large-scale riparian and mangrove restoration combined with Sustainable Urban Drainage Systems and ecosystem-based urban planning.
- **Inclusive Community-Led Governance Models**  
Empowering local Water Boards, community fire brigades, and Water Users Associations.
- **Innovative Climate Finance & Risk Transfer**  
Piloting parametric microinsurance, revolving concessional loans for resilient building, and royalty-sharing mechanisms for tech co-creation.
- **Participatory Knowledge Sharing & Policy Mainstreaming**  
Scaling impact through farmer field Schools, behavioral change campaigns, and embedding adaptation protocols into national land-use regulatory frameworks.

# Adaptation Fund

# Funding Windows



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# Innovation at the Adaptation Fund

## Innovation

Modalities for funding **the development and diffusion of innovation adaptation practices, tools and technologies expanded**, risktaking encouraged, and linkage to learning strengthened

## Expected Results

1. New innovations and risk-taking encouraged and accelerated
2. Successful innovations replicated and scaled up
3. Access and capacities enhanced for designing and implementing innovation
4. Evidence base generated and shared

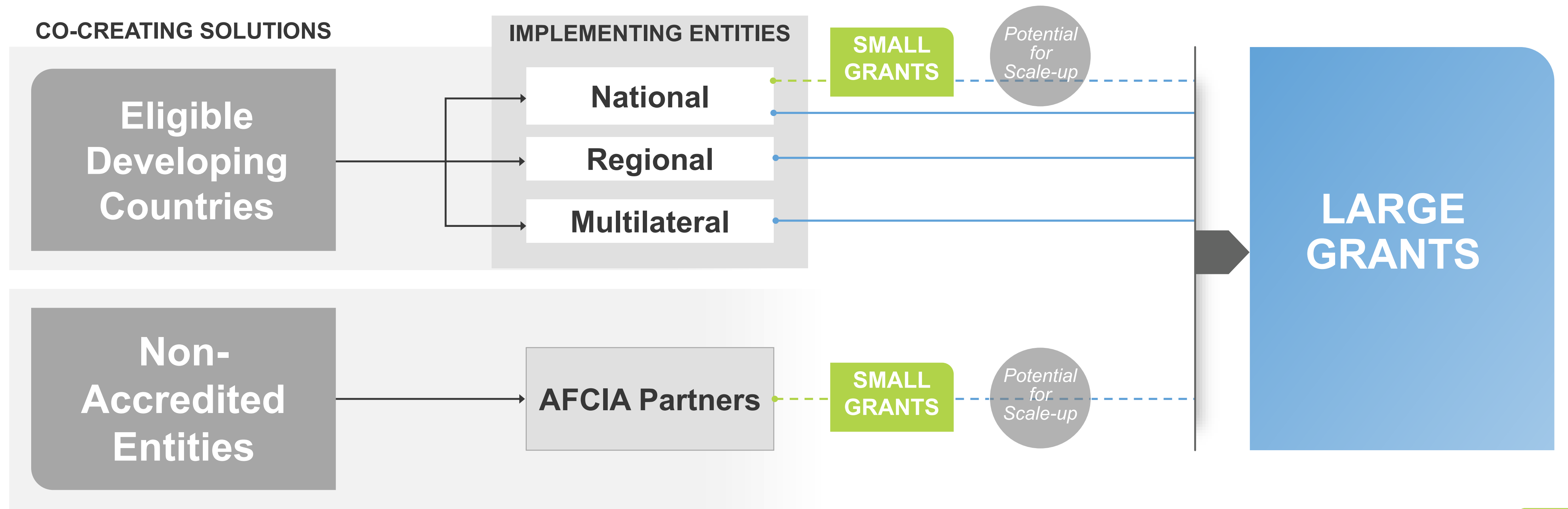


# INNOVATION Funding Window

outside of  
country  
cap

## Types of Interventions

- Pilot
- Demonstrate
- Improve
- New
- Adapted technology solutions or practices

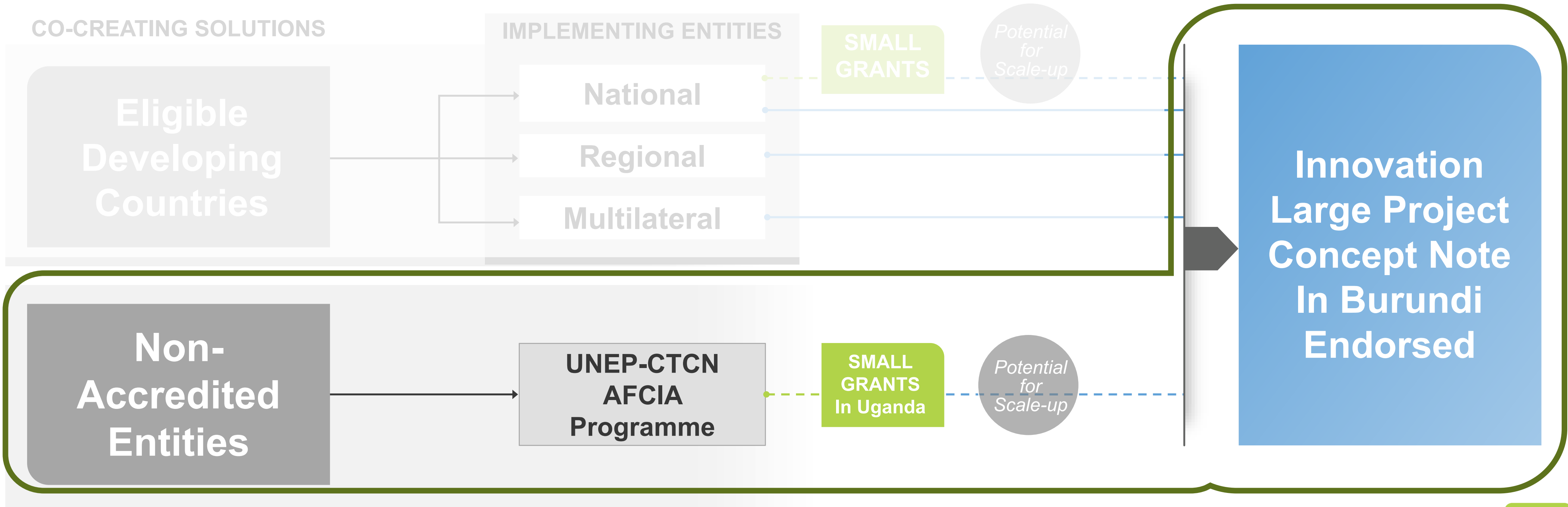


# INNOVATION Scale-Up Example (UNEP-CTCN)

outside of country cap

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- Pilot
- Demonstrate
- Improve
- New
- Adapted technology solutions or practices



# AFCIA Partners

As of March 2026

PROGRAMME STATUS	IMPLEMENTING ENTITY	AMOUNT	DESCRIPTION
Under Implementation	UNDP	\$5M	Tailored technical, business, incubation & acceleration support for competitively sourced innovations. 44 grantees (as of 2024), 2 calls
	UNEP-CTCN	\$5M	Phase I – Micro-grants for development and diffusion of innovative adaptation practices, tools, & technologies, 25 grantees (as of 2024), 3 calls
	UNEP-CTCN	\$10M	Phase II – Target: Non-Annex1 countries. The project includes 1) TA to 40 technologies, 2) Additional TA to scale up, and 3) Further assistance to strengthen NSIs
	WFP	\$10M	Support startups in developing countries with acceleration programs and grants
	UNIDO	\$10M	Support SMEs in developing countries with incubation/acceleration programs and grants
	SPC	\$5M	The Climate Innovation Co:Lab aims to incubate, catalyse, de-risk, and scale locally-led innovations across 14 Pacific SIDS
	UNEP-CTCN	\$2.6M	AFCIA Coordination Programme to develop synergies among partners



# AFCIA Partners

As of March 2026



PROGRAMME STATUS	IMPLEMENTING ENTITY	AMOUNT	PROPOSAL STATUS
Invited to submit a proposal	SPREP	\$5M	Proposal submitted
	UNDP	\$15M	Proposal submitted
	CAF	\$8M	Proposal submitted
	EBRD	\$15M	Invited to submit a proposal
	IFAD	\$10M	Invited to submit a proposal
	WB – IBRD	\$15M	Invited to submit a proposal
	UN-Habitat	\$5M Each	Invited to submit separate proposals for Asia-Pacific, Arab States, & Sub-Saharan Africa



# Thank You



ADAPTATION FUND

**Naoki Uozawa**

**Climate Change Specialist (Innovation)**

**Adaptation Fund Board Secretariat**

**Solar desalination unit installed at the experimental platform of the Santo Domingo Institute of Technology (INTEC)**

AF Small Innovation Grant in Dominican Republic (IDDI)



# Accredited Implementing Entities LAC

As of May 2026

NIEs  
**13**

RIEs  
**4**

MIEs  
**15**

Country	National Implementing Entities
Antigua and Barbuda	Department of Environment Ministry of Health and the Environment
Argentina	Unidad Para Cambio Rural Argentina
Belize	Protected Areas Conservation Trust
Chile	Agencia chilena de Cooperación Internacional para el Desarrollo
Colombia	Fondo para la Acción Ambiental y la Niñez (Fondo Acción) of Colombia
Costa Rica	Fundecooperacion Para el Desarrollo Sostenible
Dominican Republic	Dominican Institute of Integral Development of Dominican Republic
Honduras	Comisión Acción Social Menonita
Jamaica	Planning Institute of Jamaica
Mexico	Mexican Institute of Water Technology
Panama	Fundacion Natura
Peru	Peruvian Trust Fund for National Parks and Protected Areas
Uruguay	Corporacion Nacional para el Desarrollo

Regional Implementing Entities
Caribbean Development Bank
Caribbean Community Climate Change Centre
Central American Bank for Economic Integration
Development Bank of Latin America

Multilateral Implementing Entities
African Development Bank
Asian Development Bank
European Bank for Reconstruction and Development
Food and Agriculture Organization of the United Nations
Inter American Development Bank
International Fund for Agricultural Development
UN Development Programme
UN Environment Programme
UN World Food Programme
United Nations Educational, Scientific and Cultural Organization
United Nations Human Settlements Programme
United Nations Industrial Development Organization
World Bank
World Health Organization
World Meteorological Organization