

The following documents are presented to the Advisory Board:

1. 2025 Financial Report by CTCN Service Areas
2. 2025 Financial Statement of Income and Expenditure (**AB/2026/27/15.2a**) – for endorsement

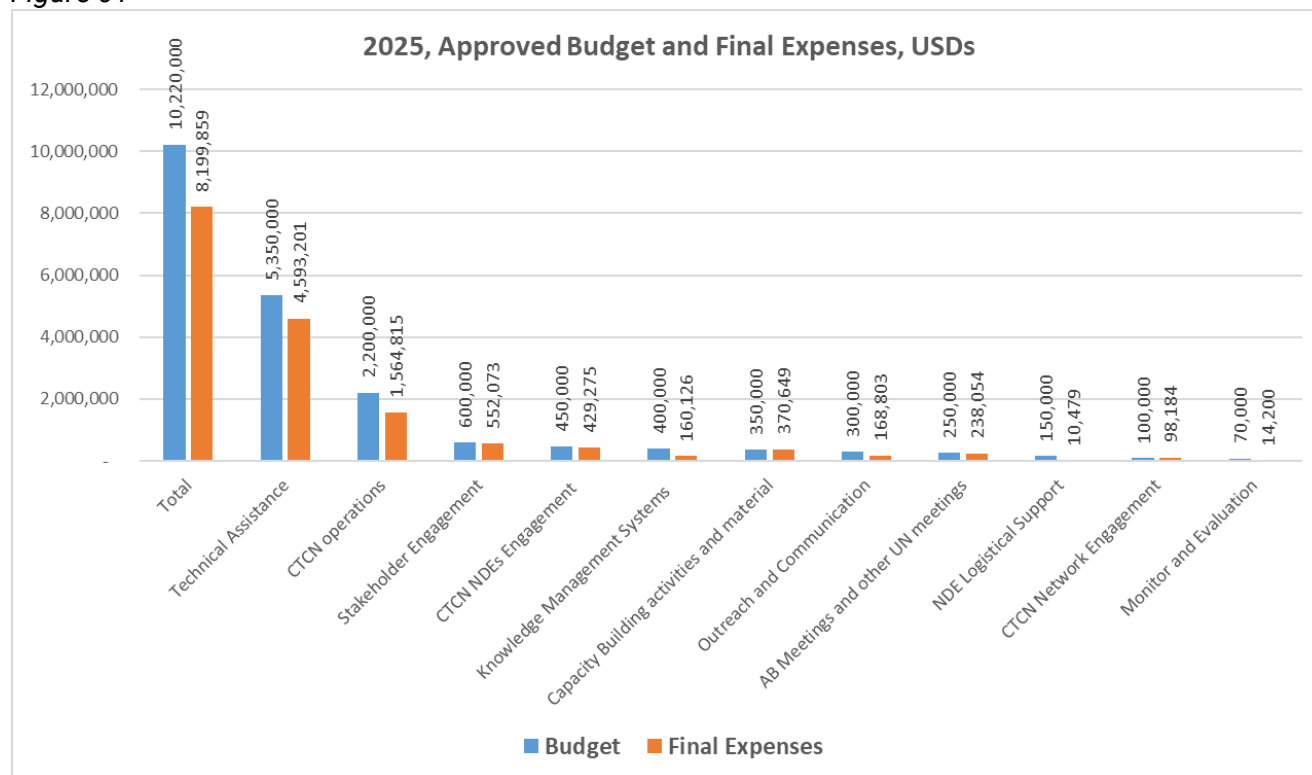
2025 Financial Report by CTCN Service Areas

The Advisory Board, at its 24th meeting, approved an Operational Budget of USD 10 M (net of Programme Support Cost (PSC)) for the year 2025. CTCN has incurred a total expenditure of USD 8.2 M, including pro-bono support in the amount of USD 201 K.

CTCN achieved an implementation rate of 80% against its 2025 Annual Operating Plan (AOP).

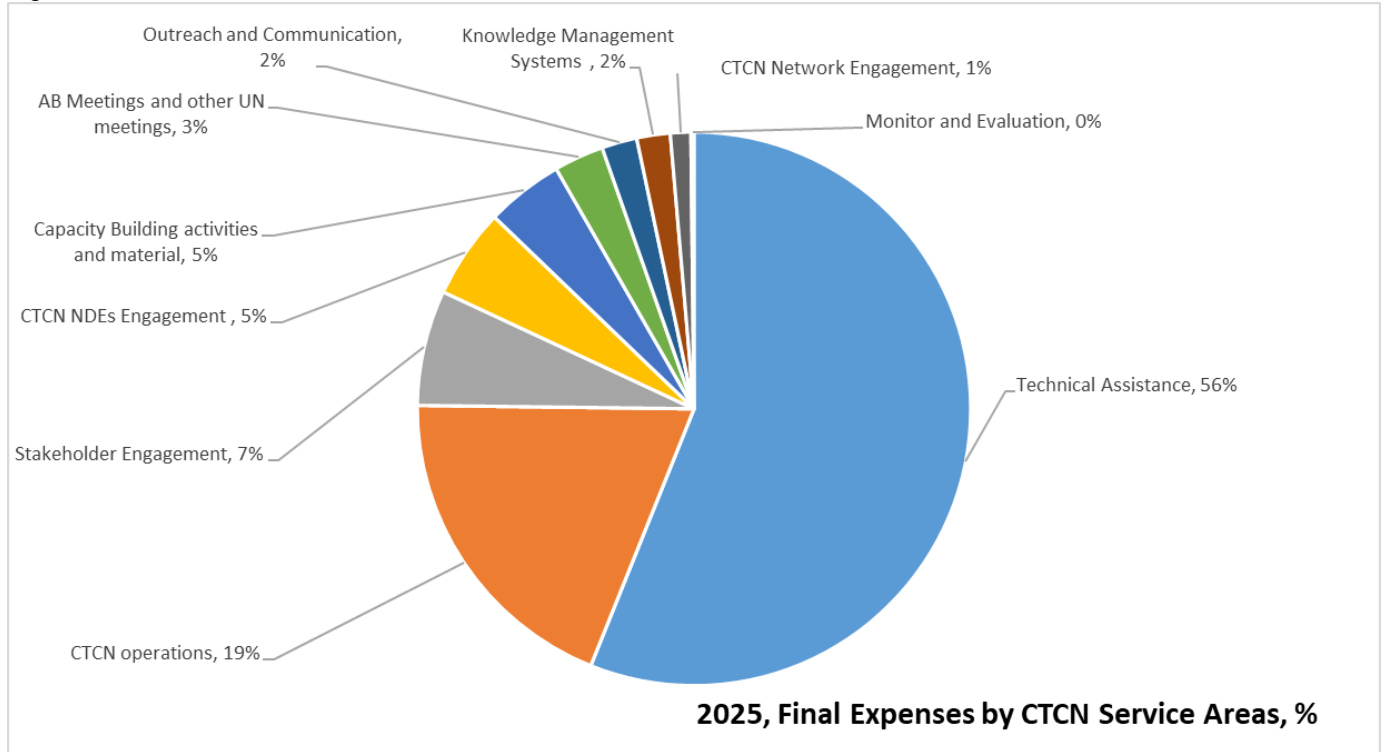
Figure 01 provides a comparison of the approved budget vs expenses incurred, net of PSC by CTCN Service Areas.

Figure 01



As seen in Figure 02, 56% of the total expenditures are for Technical Assistance, 19% for CTCN Operations, 7% for Stakeholder Engagement, 5% for Capacity Building and NDEs Engagement each, 3% for AB and Other UN Meetings, 2% for KMS and Outreach & Communications each, and 1% for Network Engagement.

Figure 02



Final Statement of Income and Expenditure (document # AB/2026/27/15.2a)

The Final Statement of Income and Expenditure is the official statement of UNEP Accounts elaborating expenditure by accounting categories as of 31 December 2025 (Figure 03).

Figure 03

Climate Technology Centre and Network	
FINAL STATEMENT OF INCOME AND EXPENDITURE	
FOR THE PERIOD 1 January 2025 - 31 December 2025	
	Totals (USDs)
INCOME	2025
Cash Receipts in 2025	9,811,016
Total Income	9,811,016
TOTAL EXPENDITURE exl PSC	7,998,859
Programmes Support Costs	710,474
TOTAL EXPENDITURE	8,709,332
EXCESS OF INCOME OVER EXPENDITURES	1,101,684
FUND BALANCE AT THE BEGINNING OF THE PERIOD	11,439,706
FUND BALANCE AT THE END OF THE PERIOD	12,541,390

CTCN income (cash receipts) in 2025

In 2025, CTCN received a total cash of USD 9,811,016, as listed below:

Cash Receipts in 2025

Donor	Amount (USD)	
Denmark	3,664,717	(new contribution)
Republic of Korea	1,892,950	(1.68 M against 2021 pledge, 215 K new contribution)
Germany	1,176,471	(new contribution)
Canada	1,026,066	(against 2023 pledge)
Adaptation Fund II	841,819	(new contribution)
Adaptation Fund II - CS	363,333	(new contribution)
Japan	361,877	(new contribution)
Sweden	319,739	(new contribution)
Austria	105,634	(new contribution)
Spain	58,411	(new contribution)
Grand Total	9,811,016	

Overview of available funds at the end of 2025

Figure 04 provides an overview of the total funds available at the end of 2025, the specific donor conditionalities and the validity.

Figure 04

Donor	Conditionalities as per Donor Agreements	2026	2027	%
		Validity of Funds USDs		
Multi Donor Trust Fund ^A	Unearmarked	10,765,178 (Validity is same as CTCN's lifespan)		51%
EU	Approved Budget (ICS)	586,810 (Validity 31.12.2027)		7%
Japan (MOE)	Mitigation Developing Countries	674,388 (Validity 31.12.2027)		
Japan (MOE)	Asia - linkage between Tech & Fin Mechanisms	196,206 (Validity 31.12.2027)		
The Republic of Korea	CTCN PALO - approved budget ^B	938,068 (Validity 7.10.2026)		4%
Adaptation Fund II	Approved Budget	5,783,533 (Validity 31 May 2030) ^C		38%
Adaptation Fund C	Approved Budget	2,306,885 (Validity 31 Dec 2029)		
TOTAL		17,548,205	3,702,863	21,251,068

^A Multi-Donor Trust Fund includes contributions from Canada (2013, 2023), Denmark, Germany, Finland, Ireland, Italy, Norway, Spain, UK, and USA.

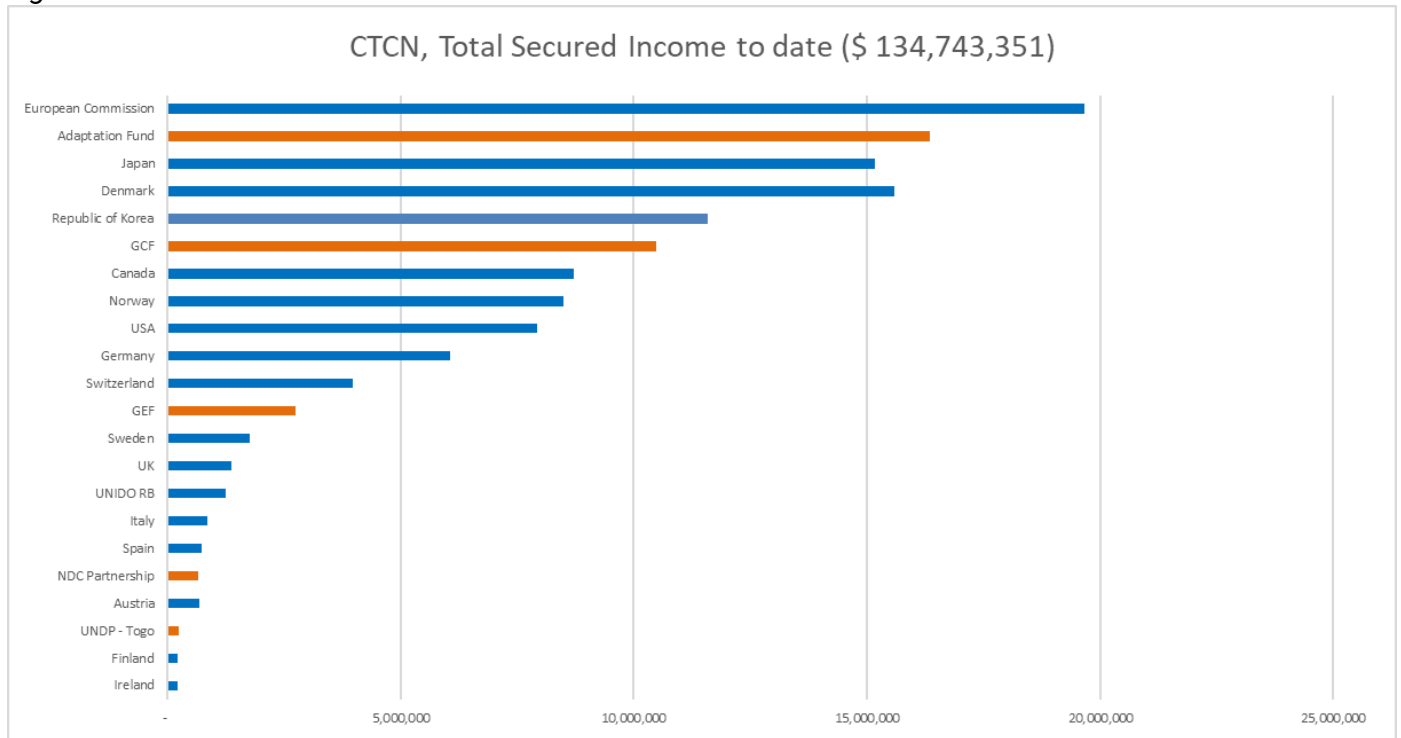
^B Tri-party agreement between UNEP/CTCN, MSIT and Incheon City, RoK for activities and personnel costs of CTCN Partnership and Liaison Office (PALO)

^C The agreement is valid until 31.5.2030, with last instalment of USD 1,618,181 due in 2028-29, not included in the total secured funds for 2026-27

The total fund balance of USD 21.3 M, as elaborated above,

- 51% are unearmarked funds (USD 10.8 M),
- 49% are earmarked with specific donor conditionalities and/or validity (USD 10.5 M)

Figure 05



Total Secured Income 2013 - to date: thanks to our donors, CTCN has secured a total of USD 134.7 M - (USD 103 M from Voluntary Contributions, and USD 31.7 M from other Mechanisms).