



Outcomes of the thirty- fifth meeting of the SCF

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24 September 2024

Outcomes of SCF 35 in a glance

- Four key technical reports
- Compilation of submissions on the draft guidance to the operating entities of the Financial Mechanism
- To be concluded intersessionally:
 - Report of 2024 SCF Forum on gender-responsive financing
 - Call for inputs on sub-themes for 2025 SCF Forum on financing for food systems and agriculture

Four key technical reports in 2024 (1/4)

Sixth Biennial Assessment and Overview of Climate Finance Flows

- The SCF concluded its work on the technical report on the sixth BA and its summary and recommendations
- The sixth BA focuses on overview and assessment of climate finance flows in the timeframe of **2021- 2022**, including information on Article 2.1c of the Paris Agreement
- Recommendations by the SCF refer to actions that Parties, financial institutions and data providers could take, to enhance mobilization and delivery of resources, as well as to generate better quality data.
- The summary and recommendations will be considered by Parties in their strategic deliberation on the climate finance flows at COP 29.

Four key technical reports in 2024 (2/4)

Second report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement

- The SCF concluded its work on the technical report on the second NDR and its executive summary.
- The second NDR provides an updated overview of the needs of developing country Parties based on information and data available at the national, regional and global level as at 30 June 2024
- Information on: needs expressed and costed needs; sectoral and geographical distribution; distribution by means of implementation; and other areas, such as gender and indigenous related needs.
- Recommendations by the SCF refer to actions that Parties and relevant institutions could take to generate better information and data on the needs and build capacities of developing countries to better generate and access needs-related data including on TNAs and TAPs.

Four key technical reports in 2024 (3/4)

Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation

- The SCF concluded its work on the technical report and its executive summary.
- Key findings on the mobilization of USD 100 billion, based on different available sources of information, including OECD and Oxfam, around:
 - Mobilizing USD 100 billion per year
 - Addressing the needs of developing countries
 - The context of meaningful mitigation actions and transparency on implementation.

Four key technical reports in 2024 (4/4)

Report on common practices regarding climate finance definitions, reporting and accounting methods

- The SCF concluded its work on the report and its executive summary.
- Conclusions:
 - Parties apply a variety of definitions in line with guidelines, differences in accounting methods can be a challenge for data comparability.
 - Common practices include use of Rio markers and coefficients for climate finance attribution, and disbursement-based reporting (not universally applied).
 - Greater clarity will be possible due to the improved transparency available under the Enhanced Transparency Framework of the Paris Agreement where Parties will report on the first time at the end of 2024.
 - Opportunities for improvement include assessment of impact and outcome and exploring areas for enhancing comparability of data.

Draft guidance to the operating entities of the Financial Mechanism

- The SCF received submissions on proposed draft guidance to the GCF and the GEF: five from Parties, three from Party groups, and three from constituted bodies (AC, TEC, and LEG).
- The SCF agreed to provide Parties a compilation of submissions, together with information provided by the secretariats of the operating entities of the Financial Mechanism

2024 SCF Forum on gender-responsive climate finance

- The Forum attracted more than 100 participants from government, financial institutions, private sector and civil society.
- Discussions had an overarching focus on the significance of GRF in achieving the PA goals and SDG.
- Participants shared experience and lessons learned in utilizing sources and instruments for GRF and integrating gender into climate change project lifecycle
- Outcomes will be summarized inter-sessionally by the SCF and reported to COP 29/CMA 6



2025 SCF Forum on accelerating climate action and resilience through financing for food systems and agriculture

- The SCF agreed to hold its 2025 Forum at the FAO Headquarters in Rome, Italy, from 8 to 9 September 2025, subject to budgetary and legal clearances.
- The SCF initiated its discussion on the possible sub-themes of the Forum.
- The SCF will issue a call for inputs on the sub-themes, which will be a basis for preparing a draft programme of the Forum.





Thank You

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