



# Green Climate Fund

**Hansol Park** | Climate Policy and Governance Specialist a.i.

Twenty-fourth Meeting of CTCN Advisory Board  
20 – 25 September 2024

# Overview of GCF support for technology and collaboration with TM

## Windows of GCF support for technology

- **Readiness and Preparatory Support Programme - [new readiness strategy 2024-2027](#)** provides enhanced capacity-building support via integrated approach
- **Projects and Programmes window** – with [USP2 2024-2027](#), strong provisions exist for GCF to continue its support for technology development and transfer, including dedicated targets and collaboration with TM.
- **Technology incubation and acceleration** – FPs supporting the technology incubation and acceleration under development and implementation.

## Systematic way to monitor and support

- **[IRMF](#) core indicator 6** for monitoring support for technology & GCF project [template](#) requesting AE to elaborate technology support in their FPs (section C.3)

## Continued engagement with TEC & CTCN

- In line with decision [B.13/21](#), GCF continues to engage **proactively in TM processes/events** facilitated through PALO and provide **technical input to knowledge/policy** products.
- Providing **dedicated space for TM stakeholders to engage directly with GCF stakeholders** (e.g., regional dialogues, webinar, coordination with PALO for learning events, NDA-NDE coordination, workshop)

# GCF support as reported in 13<sup>th</sup> Report to COP (1)

## Technology support via Readiness Window

- **109 climate technology-focused readiness** proposals (USD 79.88 million). **29** additional readiness grants approved.
- **A growing network of DPs (22)** to ensure continued support for technology through readiness (12 DPs reported in previous COP report)
- A broader range of organizations from **diverse regions**, including Armenia (Armenian National Interests Fund), Dominica, and Mali, as well as **several UN bodies** and **development-focused entities** across Latin America and Africa
- CTCN DPs supported the formulation of **31 readiness grants** (USD 11.04 million)

## Projects and programmes

- **78 percent of all projects** had at least one technology component, using an internal GCF taxonomy tool
- **A balanced proportion** of technology elements in mitigation (26%), adaptation (41%) and cross-cutting (33%) projects

## Specific examples of GCF support reported

- Relevant **technology support activities delivered through GCF FPs** are noted in **table 1** of the 13<sup>th</sup> Report.

## GCF support as reported in 13<sup>th</sup> Report to COP (2)

### Latest technology incubators and accelerator project

- **FP240** “[Collaborative R&DB Programme for Promoting the Innovation of Climate Technopreneurship](#)”
- Targets **Cambodia, Indonesia, Laos PDR, Philippines, Vietnam**
- With KDB as AE, GCF aims to create **an incubation and acceleration platform** to foster climate technopreneurship through research, development, and business (R&DB) collaboration

- Targets the **local market and social conditions**, further enabling joint ventures and technology transfer & **leverages venture capital** to support local entrepreneurs, encouraging market-ready climate solutions



- GCF is exploring a **virtual informational session** on FP240.

# Other important progress/update since SB60 workshop

## Operational Modalities for Readiness Support

- **Hard launch** on 24 September 2024
- **A detailed overview** of the operational modalities for the 2024–2027 strategy, including access and delivery modalities
- Introduction of relevant **practical guides and tools**.

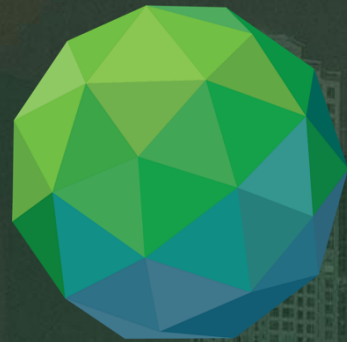
## GCF Placement Scheme

- **A local expert recruited** within NDA offices or another relevant agency
- Expert to serve to assist countries in their interactions with **GCF**
- A wide range of activities on both the **preparatory and readiness** side & the **investment planning and implementation side**.

## Restructuring of GCF secretariat

- **New organizational structure introduced focusing on** strengthened country ownership and a greater focus on results and impact among others.
- **An operational overhaul** to improve efficiency, particularly in delivering faster and more cost-effective climate finance
- **Reorganizing staff into regional teams** and reducing project approval timelines.
- Aims at better **measuring and communicating the impact** of GCF-funded projects
- **Exploring wider investment opportunities** (e.g., private sector and philanthropies) to meet GCF's ambitious goal to manage \$50 billion by 2030





# GREEN CLIMATE FUND

Office of Governance Affairs  
[hpark@gcfund.org](mailto:hpark@gcfund.org)