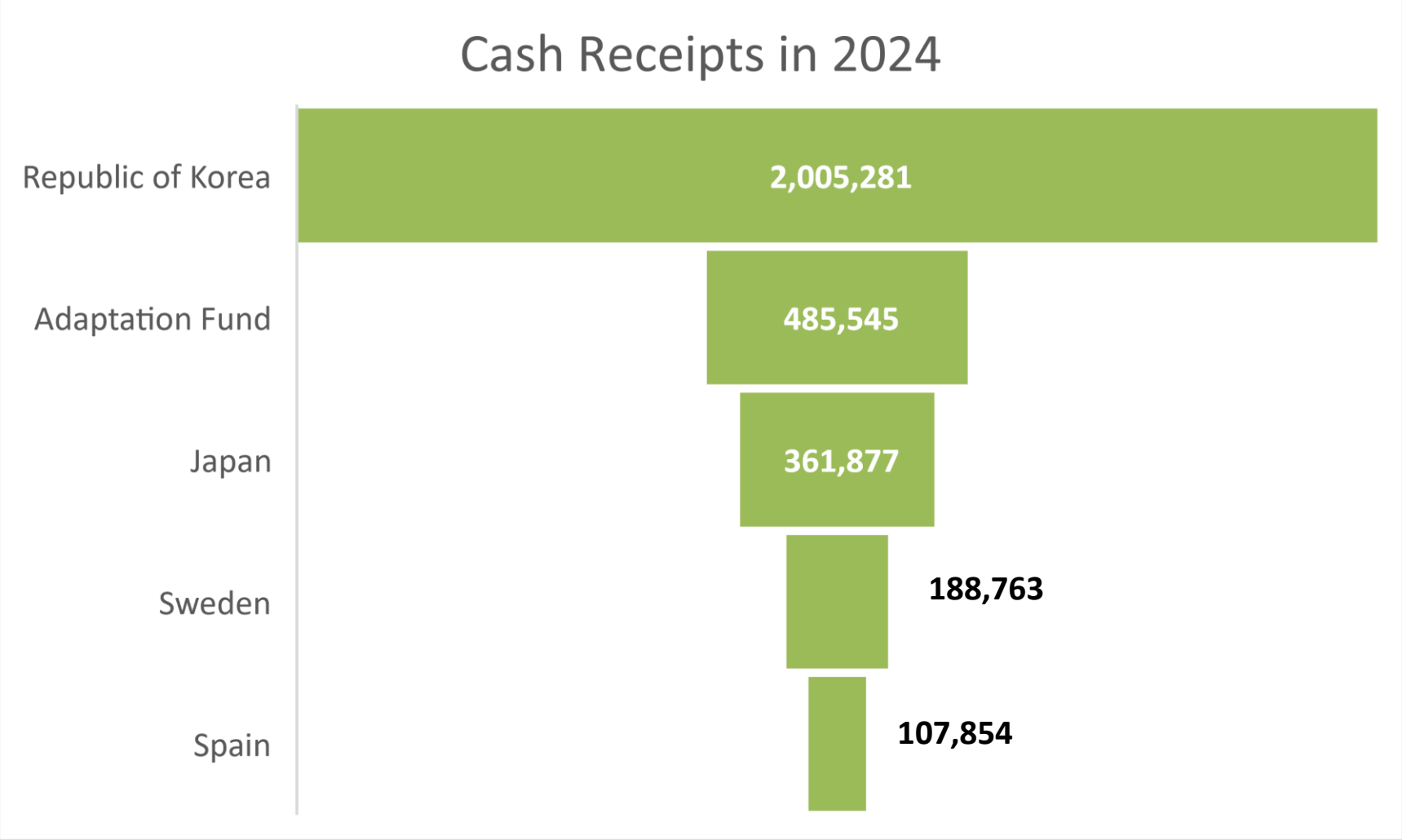




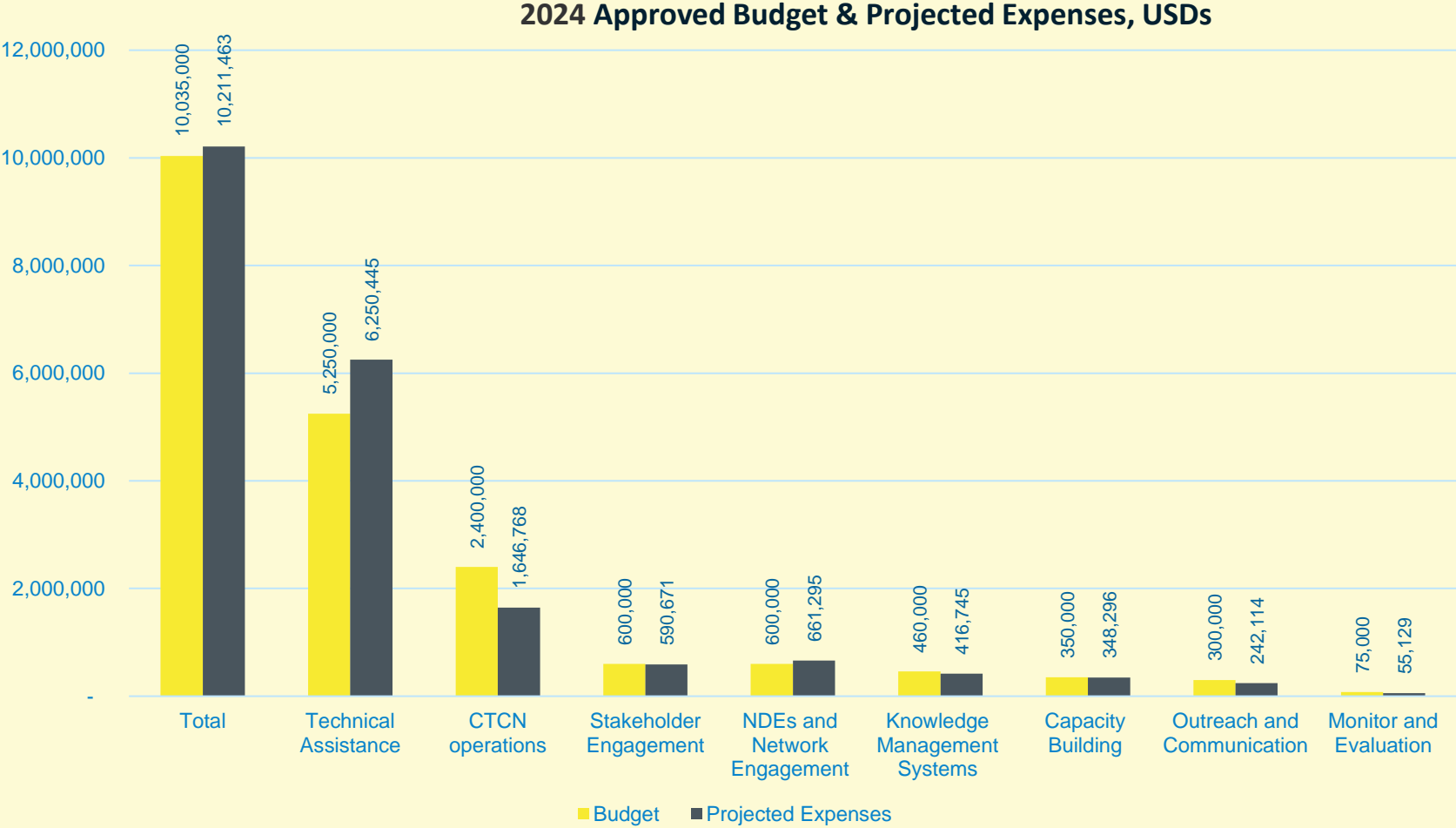
CTCN Financial Update

24th CTCN Advisory Board Meeting
23-25 September 2024
Agenda Item 14.2

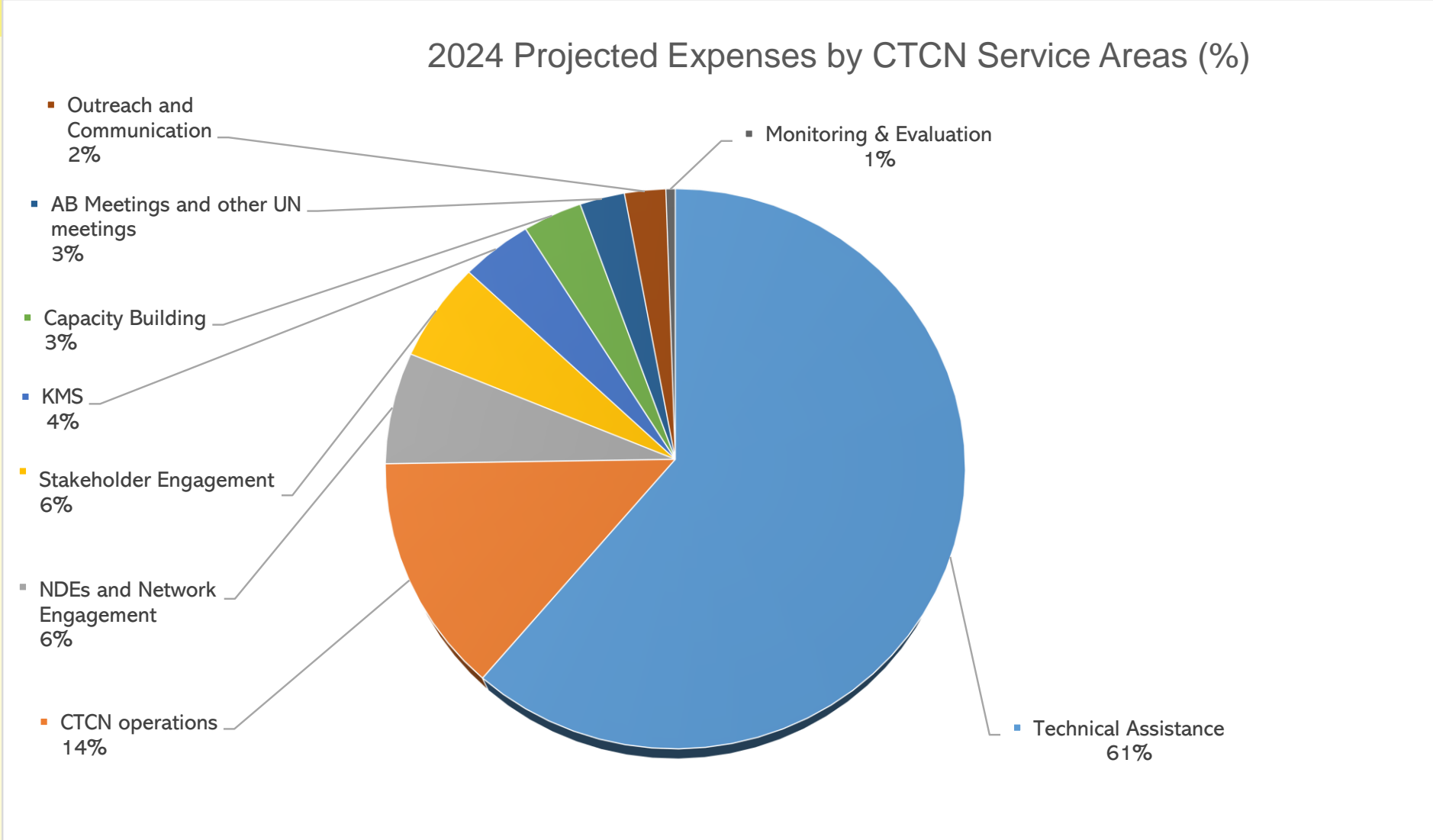
Financial Update – Income 2024, USDs



Financial Update – Expenditure 2024, USDs



Financial Update – Expenditure 2024, USDs, contd.



Financial Update – Projected Fund Balance, USDs & % and validity

Donor	Conditionalities as per Donor Agreements	2024	2025	2026	2027	%
		Validity of Funds				
	Unearmarked	7,871,177 (Validity is same as CTCN's lifespan)				36%
EU	Approved Budget	1,629,874 (Validity 31.1.2026) →				15%
EU	Approved Budget	1,179,706 (Validity 31.1.2027) →				
Japan (MOE)	Mitigation Developing Countries	484,715 (Validity 31.12.2026) →				
The Republic of Korea	CTCN PALO - approved budget ^B	2,137,838 (Validity 7.10.2026) →				10%
Adaptation Fund II	Approved Budget	9,090,910 (Validity 31 May 2030) ^C				39%
TOTAL		9,115,434	8,802,694	2,507,000	1,500,000	21,925,128

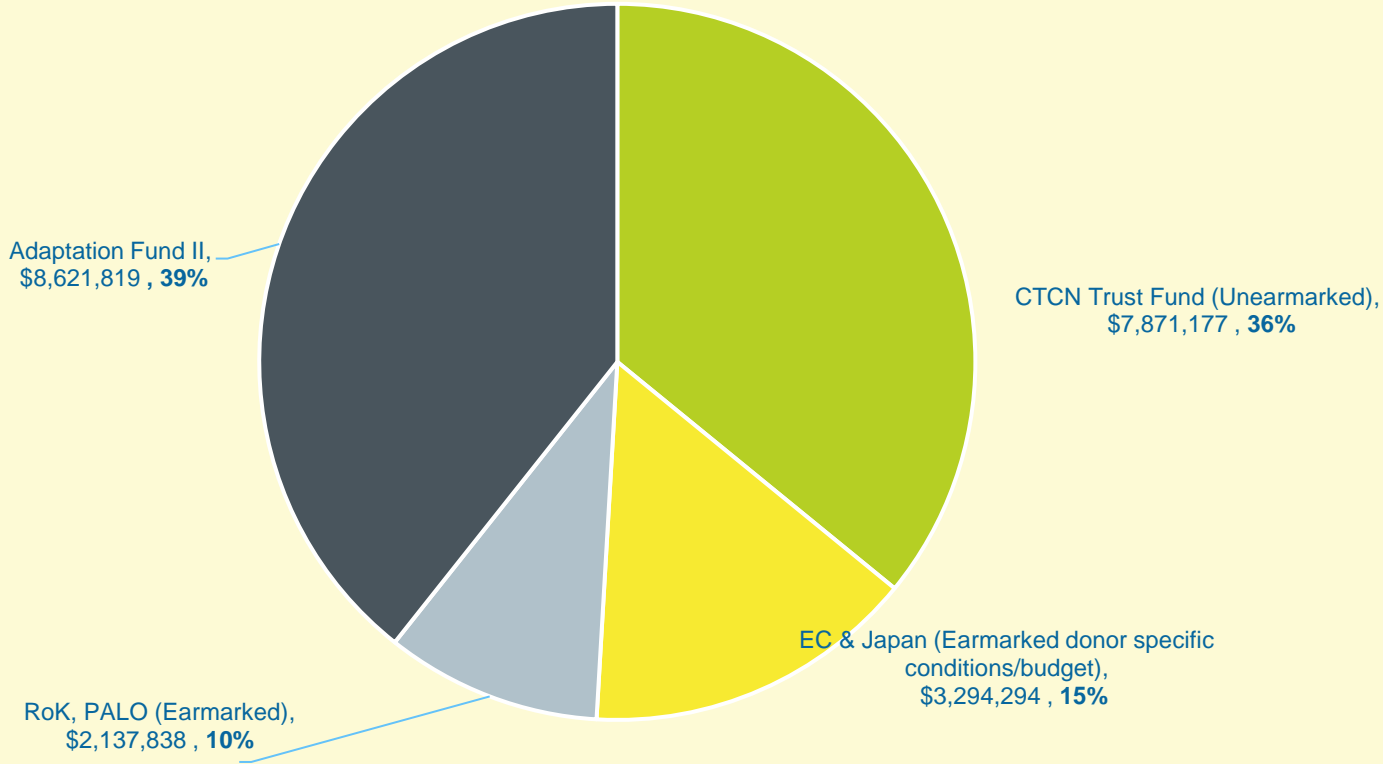
^A Multi-Donor Trust Fund includes contributions from Canada (2013, 2023), Germany, Finland, Ireland, Italy, Norway, Spain, UK, and USA.

^B Tri-party agreement between UNEP/CTCN, MSIT and Incheon City, RoK for activities and personnel costs of CTCN Partnership and Liaison Office (PALO)

^C The agreement is valid until 31.5.2030, with last instalment of USD 469,091 due in 2028

Financial Update – Projected Fund Balance, USDs & %

Overview of projected Funds Balance at the end of 2024



Financial Update – Available funds for the 3rd PoW

Going Forward,

Projected fund balance for 2025-27	\$ 21.9 million
Less, 2025 AOP Budget	\$ 10.2 million
Projected carryover, end of 2025	\$ 11.7 million
AOP budget for 2026-2027 (@ \$ 10.2 million/year)	\$ 20.4 million
Funding gap	\$ 8.7 million

Going Forward, overview of unearmarked funds

Projected unearmarked fund balance	\$ 7.8 million
AOP budget for CTCN Operations for 2025-2027 (@ \$ 2.2 million/year)	\$ 6.6 million
Balance for project activities for 2025-2027	\$ 1.2 million



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