



Announcement of Call for Expressions of Interest

The XacBank Eco Banking Department (EBD) is inviting qualified entities to submit expressions of interest for the following purpose:

PROJECT NAME: Energy efficiency & renewable energy monitoring best practices site visit and knowledge sharing

PROJECT CONTEXT & PURPOSE: XacBank is a commercial bank founded in 2001 and headquartered in Ulaanbaatar, Mongolia. We provide deposit, loan, digital, card, payments services, trade finance, and insurance brokerage across our two major business lines of retail and business banking through our branch and digital network. XacBank is hailed as a model for corporate responsibility and social-impact driven business in Mongolia. The Bank's audited yearly financial statements and annual reports since 2001 are available at <https://www.xacbank.mn/en/96/aboutxacbank/report/annual-report>.

Since its founding in 2001, XacBank has created sustainable growth in the banking and financial sector of Mongolia with continuously expanding operations. Throughout its expansion, the Bank has remained true to its original vision of "People, Planet, Prosperity" and aims to represent the interests of all its clients, from mainstream customers to traditionally marginalized Mongolians living in the ger district. XacBank's Eco Banking Department (EBD) is a key facet of that vision. It is the only banking unit in the Mongolian banking sector specializing in measuring energy efficiency and identifying emission baselines for climate change adaptation and mitigation projects and programs.

Site visit details

XacBank is an accredited entity of the Green Climate Fund (GCF). In one of our approved GCF funding proposals in 2017, we expanded our Business Loan for GHG Emissions Reduction program, an on-lending program to lessen capital burdens for Mongolian micro, small, and medium-sized enterprises who are investing in energy efficiency or renewable energy technology. As part of the GCF approval, we have prioritized improving our internal monitoring and evaluation capacities. We are well-versed in standard financial monitoring as a commercial banking entity, but are always looking to improve our technical and energy-related monitoring abilities.

We are seeking to conduct a site visit to an entity, or a particular project, that has very developed and robust monitoring practices that we can learn from, particularly on the technical side. The site visit is non-commercial in nature, meaning the host entity should not expect to be paid a fee for the best-practice learning experience. However we do believe that XacBank can provide valuable knowledge and information sharing to the host organisation as we have been practicing sustainable financing since 2013 and have successfully become a direct access accredited entity of the GCF in a very short period of time.

We envision the site visit lessons to encompass:

- 1) Technical/energy-related monitoring and evaluation best practices for EE and RE technologies, particularly ex-post facto monitoring (priority)
- 2) Energy Savings Insurance program development best practices & lessons learned (if possible)
- 3) Energy Service Company engagement best practices & lessons learned (if possible)

INSTRUCTIONS FOR EXPRESSION OF INTEREST: Further details will be provided to those who formally express interest to XacBank by email to ecobanking@xacbank.mn by March 31, 2018, with the subject line "Site visit Expression of Interest."